



Madrid, December 5th, 2018

SPANISH SECURITIES AND EXCHANGE COMMISSION

In accordance with article 227 of the Recast Text of the Securities Market Act, MAPFRE, S.A. (MAPFRE) hereby gives notice to the Spanish Securities and Exchange Commission of the following

RELEVANT FACT

MAPFRE and BANKIA, S.A. ("BANKIA") have reached an agreement to reorganize their bankassurance alliance, by virtue of which MAPFRE VIDA will acquire 51 percent of the share capital of the insurance entities Caja Granada Vida, Compañía de Seguros y Reaseguros, S.A. and Cajamurcia Vida y Pensiones de Seguros y Reaseguros, S.A., owned by BANKIA, for a total consideration of 110,306,000 euros. This does not alter the exclusivity agreement BANKIA currently maintains in the Balearic Islands for the Life and pension businesses.

Additionally, the agreement reached between MAPFRE and BANKIA extends the scope of the current alliance for General P&C in Non-Life to the Banco Mare Nostrum, S.A network.

The definitive close of the transaction is dependent on approval from the corresponding regulatory and supervisory authorities.

Ángel L. Dávila Bermejo
General Counsel