

## RELEVANT FACT

Pursuant to the requirements of article 82 of the Securities Markets Law, notice is hereby given that on 16th December 2008, the National Commission for the Securities Markets (CNMV) has verified that the requirements have been met for the admission to listing of the SIXTY-SEVEN MILLION, NINE HUNDRED AND EIGHTY THOUSAND, THREE HUNDRED AND THIRTY ONE (67,980,331) shares issued in connection to the capital increase approved by the Board of Directors in the meeting held on 29th October 2008. Furthermore, the Madrid Stock Exchange (Sociedad Rectora de la Bolsa de Madrid) expects to approve today the admission to listing of the shares referred to above, which will commence to trade on the Madrid and Barcelona Stock Exchanges and on the Spanish Stock Market Interconnection System (Continuous Market) tomorrow, 18th December 2008. The closing price of MAPFRE's shares as at 28th October 2008, the date prior to the approval of the capital increase, was 2.21 euros. The closing price at yesterday's session was 2.62 euros.

Madrid, 17th December 2008