



ENVIRONMENTAL POLICY

ENVIRONMENTAL POLICY

1 Introduction

The Board of Directors of MAPFRE S.A. (the “**Company**”) is the competent body for defining the general strategy and establishing the bases for appropriate and efficient coordination between the Company and the other companies within the group of companies of which MAPFRE S.A. exercises control within the meaning of Article 42 of the Spanish Commercial Code (the “**Group**” or the “**MAPFRE Group**”).

In exercising these responsibilities, the Board of Directors approves and updates the corporate policies that govern the Company’s activities; that establish the guidelines and fundamental principles that inspire and orient the mandatory rules that the Group’s other companies approve within the scope of their own decision-making capacity and responsibility; and that form the basis for mandatory compliance with those rules.

In this regard, the Company’s Board of Directors has approved this *Environmental Policy* (the “**Policy**”), which forms part of the MAPFRE Group’s corporate governance system and aims to protect the environment; prevent pollution; preserve biodiversity; manage natural capital; promote energy efficiency; advance the circular economy; and combat climate change.

This *Policy* is part of the Company’s corporate governance system, and it has been developed based on the *Institutional and Business Principles of the MAPFRE Group* and the Company’s Purpose, Vision, and Values as defined by its Board of Directors.

2 Classification

This standard is a corporate-level policy in accordance with the classification set out in the *Policy on the Development and Organization of the Rules that Comprise the MAPFRE Group’s Corporate Governance System*.

3 Purpose

This *Policy* defines the MAPFRE Group’s contribution to environmental protection, in particular through: (i) the integration of environmental considerations into the business; (ii) environmental management; and (iii) the promotion of environmental responsibility among stakeholders.

4 Scope of application

This *Policy* applies to all companies that make up the MAPFRE Group. It is also applicable, as appropriate and in accordance with the relevant shareholder

agreements, to the various partnerships and joint ventures in which companies of the Group participate.

5 Basic principles of conduct

The MAPFRE Group conducts its activities with a strong commitment to advancing environmental sustainability, articulated around three pillars:

5.1 Integration of the environment into the business

- a) Integration of environmental criteria into business decision-making (including, among others, risk and opportunity analysis, underwriting, investment, mergers and acquisitions, and management of the supply chain and providers) where such decisions may have an impact on natural capital, the circular economy, and climate change.
- b) Design and development of products and services aimed at creating sustainable, long-term value that represent a business opportunity, improve environmental risk management, promote the circular economy, and serve as mechanisms to reduce greenhouse gas emissions.
- c) Measuring the impact of actions and disclosing the Group's environmental and climate-related positions, management, controls, and results in a transparent, proactive, regular, and clear manner.

5.2 Environmental management

- a) Compliance with applicable regulations and with the voluntary commitments undertaken by the Group, promoting continuous improvement through an integrated management system for the environment, energy, climate change, and circularity, with periodic objectives that are verified through audits. The necessary resources and information must be provided to achieve these objectives and targets.
- b) Rational use of resources to reduce the environmental footprint and the impact on natural capital, through:
 - Minimizing resource consumption and applying "green purchasing" criteria.
 - Reducing waste, prioritizing reuse, recycling, and the incorporation of secondary raw materials into the market, thereby supporting the transition toward a circular economy.
 - Implementing environmentally sound and eco-efficient best practices and promoting renewable energy.
 - Supporting the design and procurement of products and services with high energy efficiency that contribute to improved energy performance.

5.3 Promotion of environmental responsibility

- a) Promoting a culture of environmental responsibility, knowledge, and awareness among all of the MAPFRE Group's personnel, giving them the resources they need to participate in achieving the MAPFRE Group's objectives related to environmental management and climate change, so that they can make a contribution to sustainable development.
- b) Communicating the MAPFRE Group's principles of conduct throughout its supply chain, engaging providers in the attainment of these objectives by incorporating environmental criteria into provider approval and selection processes.
- c) Carrying out initiatives to raise environmental awareness among stakeholders by encouraging MAPFRE Group companies to participate in national and international organizations and forums that promote and support environmental preservation, biodiversity and energy-resource protection, climate-change response, and synergies toward the circular economy, as well as the development and dissemination of scientific and technological knowledge in these areas.

6 Oversight, dissemination, and monitoring of this Policy

MAPFRE's Corporate Sustainability Area is the Sponsor of this *Policy*, as defined in the *Policy on the Development and Organization of the Rules that Comprise the MAPFRE Group's Corporate Governance System*.

Notwithstanding the foregoing, the governing and management bodies of the Group companies—at the corporate, regional, and local levels—are responsible for disseminating and ensuring compliance with this *Policy* within their respective companies. To this end, they must take the necessary measures to do so, and, where applicable, report any areas of non-compliance or partial compliance through the established channels.

As part of the Company's commitment to its stakeholders, this *Policy* shall be published on the corporate website.

7 Approval and entry into force of this Policy

This *Policy* was initially approved by the competent governing body of the Company on September 22, 2005, and last amended by the Board of Directors on December 22, 2025, repealing and replacing the previous version.