



CORPORATE TAX POLICY

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1 Introduction

The Board of Directors of MAPFRE S.A. (the “**Company**”) is the competent body for defining the general strategy and establishing the basis for appropriate and efficient coordination between the Company and the other companies within the corporate group of which MAPFRE S.A. is the controlling company within the meaning of Article 42 of the Spanish Commercial Code (the “**Group**” or the “**MAPFRE Group**”).

In exercising these responsibilities, the Board of Directors approves and updates the corporate policies that govern the Company’s activities; that establish the guidelines and fundamental principles that inspire and orient the mandatory rules that the Group’s other companies approve within the scope of their own decision-making capacity and responsibility; and that form the basis for mandatory compliance with those rules.

Furthermore, the Board of Directors of the Company is legally entrusted, as a non-delegable power, with determining the Company’s tax strategy, a responsibility expressly set out in the *Board of Directors’ Regulations of MAPFRE S.A.*

In this regard, the Board of Directors of the Company has approved this *Corporate Tax Policy* (the “**Policy**”), which defines the basic principles governing the MAPFRE Group’s tax strategy and articulates the Company’s commitment to contributing in the countries or territories in which it operates.

This *Policy* is part of the Company’s corporate governance system, and it has been developed based on the *MAPFRE Group Institutional and Business Principles* and the Company’s Purpose, Vision, and Values as defined by its Board of Directors.

2 Classification

This standard is a corporate-level policy in accordance with the classification set out in the Policy on the *Development and Organization of the Rules that Comprise the MAPFRE Group’s Corporate Governance System*.

3 Purpose

This *Policy* seeks to implement the commitments undertaken by the MAPFRE Group as a result of its adhesion (approved by the Company’s Board of Directors on July 22, 2010) to the Code of Good Tax Practices approved by the Large Companies Forum on July 10, 2010.

4 Scope of application

This *Policy* applies to all companies that form part of the MAPFRE Group. It is also applicable, as appropriate and in accordance with the relevant shareholder agreements, to the various partnerships and joint ventures in which companies of the Group participate.

5 Basic principles of conduct

The MAPFRE Group's tax strategy is governed by the following principles:

- i. Compliance with the applicable tax regulations in force in the various countries in which the MAPFRE Group conducts its activities, paying the taxes that are due under such regulations at any given time, and cooperating with the tax authorities.
- ii. Reasonable interpretation of tax regulations, aligned with the underlying economic reality. In this regard, MAPFRE Group companies shall not use artificial tax structures, and their business decisions shall not aim to shift taxable bases to low-tax jurisdictions or to obtain artificial tax benefits that do not correspond to an underlying economic reality.
- iii. Compliance with transfer pricing regulations applicable in the many countries in which the MAPFRE Group operates, ensuring that transactions carried out between Group entities are conducted at arm's length.
- iv. The MAPFRE Group shall not establish or acquire companies resident in jurisdictions classified as tax havens under the applicable regulations, except where the Group's presence or operations in such jurisdictions are justified by the nature of its business activities. In this regard, in accordance with the *Board of Directors' Regulations of MAPFRE S.A.*, the Board of Directors is the competent body to approve the creation or acquisition of interests in entities domiciled in such jurisdictions, subject to a prior report from the Company's Audit Committee.
- v. The MAPFRE Group shall participate in initiatives aimed at promoting a cooperative, reciprocal relationship with tax authorities in the countries in which it operates, based on the principles of transparency, mutual trust, good faith, and loyalty.
- vi. The MAPFRE Group shall promote initiatives to provide its various stakeholders with detailed information on the taxes paid in each country in which it conducts its activities.

6 Oversight, dissemination, and monitoring of this *Policy*

The Corporate Area of General Counsel and Legal Affairs is the Promoter of this *Policy*, as defined in the *Policy on the Development and Organization of the Rules that Comprise the MAPFRE Group's Corporate Governance System*.

Notwithstanding the foregoing, the governing and management bodies of the Group companies—at the corporate, regional, and local levels—are responsible for disseminating and ensuring compliance with this *Policy* within their respective companies. To this end, they must take the necessary measures to do so, and, where applicable, report any areas of non-compliance or partial compliance through the established channels.

As part of the Company's commitment to its stakeholders, this *Policy* shall be published on the corporate website.

7 Approval and entry into force of this *Policy*

This *Policy* was initially approved by the Company's Board of Directors on December 17, 2015 and was most recently amended on December 22, 2025, repealing and replacing the previous version.