

APPENDIX III

INSURANCE ENTITIES

2nd

FINANCIAL INFORMATION CORRESPONDING TO THE YEAR

2024

PERIOD END DATE

12/31/2024

I. COMPANY INFORMATION

Company name: MAPFRE, S.A.

Registered address:

Carretera de Pozuelo, 52. 28222 Majadahonda (Madrid)

C.I.F.

A08055741

II. ADDITIONAL INFORMATION TO THE INFORMATION PUBLISHED FOR THE PREVIOUS HALF-YEAR

Explanation of the key changes with respect to the information published for the previous period:

(only to be completed in the circumstances established in section B) of the instructions)

In the comments section of the consolidated information where relevant, the correspondence has been indicated between EU-IFRS 4 and EU-IAS 39 from the formula and the EU-IFRS 9 & 17 headings from the CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS. Additionally, the consolidated information for the previous year has been restated for the purpose of comparative.

IV. SELECTED FINANCIAL INFORMATION			
1. INDIVIDUAL BALANCE SHEET (1/2)			
(PREPARED IN ACCORDANCE WITH THE CURRENT NATIONAL ACCOUNTING CRITERIA)			
Units: Thousand euros			
ASSETS		CURRENT PERIOD	PREVIOUS PERIOD
		12/31/2024	12/31/2023
1. Cash and other equivalent liquid assets	0005	20.053	11.362
2. Financial assets held for trading	0010		
3. Other financial assets at fair value, with changes in profit and loss account	0015		
4. Financial assets available for sale	0020	68.659	62.485
5. Loans and receivables	0025	281.898	94.805
6. Investments held to maturity	0030		
7. Hedging derivatives	0035		
8. Participation of reinsurance in technical provisions	0041		
9. Property, plant and equipment, and real estate investments:	0045	12.634	12.968
a) Property, plant and equipment	0046	12.634	12.968
b) Real estate investments	0047		
10. Intangible assets	0050	18	290
a) Goodwill	0051		
b) Acquisition costs of portfolios	0053		
c) Other intangible assets	0052	18	290
11. Equity investments in Group and associated companies	0055	10.170.668	10.152.721
a) Associated companies	0056		
b) Multigroup companies	0057		
c) Group companies	0058	10.170.668	10.152.721
12. Tax assets	0060	69.632	319.551
a) Current tax assets	0061	10.976	282.149
b) Deferred tax assets	0062	58.656	37.402
13. Other assets	0075	0	0
14. Assets held for sale	0080		
TOTAL ASSETS	0100	10.623.562	10.654.182

IV. SELECTED FINANCIAL INFORMATION

1. INDIVIDUAL BALANCE SHEET (2/2)

(PREPARED IN ACCORDANCE WITH THE CURRENT NATIONAL ACCOUNTING CRITERIA)

Units: Thousand euros

LIABILITIES AND EQUITY

CURRENT PERIOD 12/31/2024	PREVIOUS PERIOD 12/31/2023
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	0170	2.881.432	2.952.765
TOTAL LIABILITIES			
1. Financial liabilities held for trading	0110		
2. Other financial liabilities at fair value, with changes in profit and loss account	0115	0	0
3. Debts:	0120	2.847.567	2.935.986
a) Subordinated liabilities	0121	1.629.850	1.628.412
b) Bonds and other negotiable securities	0122	864.913	864.193
c) Debts with credit institutions	0123	85.030	80.037
d) Other debts	0124	267.774	363.344
4. Hedging derivatives	0130		
5. Technical provisions	0131		
a) For unearned premiums	0132		
b) For risks in progress	0133		
c) For life assurance	0134		
d) For outstanding claims	0135		
e) For profit sharing and returned premiums	0136		
f) Other technical provisions	0137		
6. Non-technical provisions	0140	28.978	13.722
7. Tax liabilities:	0145	3.065	1.282
a) Current tax liabilities	0146		
b) Deferred tax liabilities	0147	3.065	1.282
8. Other liabilities	0150	1.822	1.775
9. Liabilities linked to assets held for sale	0165		
TOTAL NET EQUITY	0195	7.742.130	7.701.417
SHAREHOLDERS' EQUITY	0180	7.736.647	7.697.893
1. Share capital or mutual fund:	0171	307.955	307.955
a) Declared capital or mutual fund	0161	307.955	307.955
b) Less: Uncalled capital	0162		
2. Share premium	0172	3.338.720	3.338.720
3. Reserves	0173	3.611.534	3.611.211
4. Less: Treasury stock and own shares	0174	(25.543)	(31.675)
5. Previous years' results	0178	194.540	285.647
6. Other contributions from partners	0179		
7. Results for the year	0175	509.612	370.807
8 Less: Interim dividend	0176	(200.171)	(184.772)
9. Other equity instruments	0177	0	0
VALUATION ADJUSTMENTS	0188	5.483	3.524
1. Financial assets available for sale	0181	5.483	3.524
2. Hedging operations	0182		
3. Foreign exchange differences	0184		
4. Correction for accounting asymmetries	0185		
5. Other adjustments	0187		
SUBSIDIES, DONATIONS AND LEGACIES RECEIVED	0193		
TOTAL LIABILITIES AND EQUITY	0200	10.623.562	10.654.182

IV. SELECTED FINANCIAL INFORMATION
2. INDIVIDUAL PROFIT AND LOSS ACCOUNT
(PREPARED IN ACCORDANCE WITH CURRENT NATIONAL ACCOUNTING CRITERIA)

Units: Thousand euros

		CURRENT PERIOD (2nd HALF)	PREVIOUS PERIOD (2nd HALF)	ACCUMULATED CURRENT YEAR 12/31/2024	ACCUMULATED PREVIOUS YEAR 12/31/2023
(+) 1. Premiums allocated to the period, net	0201				
(+) 2. Revenue from property and other investments	0202				
(+) 3. Other technical revenue	0203				
(-) 4. Net claims incurred	0204				
(+/-) 5. Net variation of other technical provisions	0205				
(+/-) 6. Profit sharing and returned premiums	0206				
(-) 7. Net operating expenses	0207				
(+/-) 8. Other technical expenses	0209				
(-) 9. Expenses from property and other investments	0210				
A) TECHNICAL RESULT FROM NON-LIFE OPERATIONS (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	0220				
(+) 10. Premiums allocated to the period, net	0221				
(+) 11. Revenue from property and other investments	0222				
(+) 12. Revenue from investments on account of the life policyholders bearing the investment risk	0223				
(+) 13. Other technical revenue	0224				
(-) 14. Net claims incurred	0225				
(+/-) 15. Net variation of other technical provisions	0226				
(+/-) 16. Profit sharing and returned premiums	0227				
(-) 17. Net operating expenses	0228				
(+/-) 18. Other technical expenses	0229				
(-) 19. Expenses from property and other investments	0230				
(-) 20. Expenses from investments on account of the life policyholders bearing the investment risk	0231				
B) TECHNICAL RESULT FROM LIFE OPERATIONS (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18 + 19 + 20)	0240				
C) TECHNICAL RESULT (A + B)	0245				
(+) 21. Revenue from property and other investments	0246	399.275	287.376	652.767	534.326
(-) 22. Expenses from property and other investments	0247	(48.224)	(47.766)	(91.971)	(90.898)
(+) 24. Other revenue	0248	57.463	36.736	88.740	64.252
(-) 25. Other expenses	0249	(96.915)	(98.675)	(184.679)	(174.790)
E) RESULT BEFORE TAX (C + 21 + 22 + 23 + 24 + 25)	0265	311.599	177.671	464.857	332.890
(+/-) 26. Corporate Income Tax	0270	22.739	19.463	44.755	37.917
F) RESULT FOR THE PERIOD FROM ONGOING OPERATIONS (E + 26)	0280	334.338	197.134	509.612	370.807
(+/-) 27. Result after tax from discontinued operations	0285				
G) RESULT FOR THE PERIOD (F + 27)	0300	334.338	197.134	509.612	370.807
EARNINGS PER SHARE					
Basic	0290	0,11	0,06	0,17	0,12
Diluted	0295	0,11	0,06	0,17	0,12

IV. SELECTED FINANCIAL INFORMATION
3. STATEMENT OF RECOGNISED INDIVIDUAL INCOME AND EXPENSES
(PREPARED IN ACCORDANCE WITH THE CURRENT NATIONAL ACCOUNTING CRITERIA)

Units: Thousand euros

CURRENT PERIOD 12/31/2024	PREVIOUS PERIOD 12/31/2023
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A) RESULT FOR THE PERIOD	0305	509.612	370.807
B) OTHER RECOGNISED REVENUE / (EXPENSES)	0310	1.959	585
1. Financial assets available for sale:	0315	1.959	832
a) Gains/(Losses) due to valuation	0316	2.612	1.151
b) Amounts transferred to the income statement	0317	(653)	(319)
c) Other reclassifications	0318		
2. Cash flow hedging:	0320		
a) Gains/(Losses) due to valuation	0321		
b) Amounts transferred to the income statement	0322		
c) Amounts recognised at initial value of hedged items	0323		
d) Other reclassifications	0324		
3. Hedging of net investments in businesses abroad:	0325		
a) Gains/(Losses) due to valuation	0326		
b) Amounts transferred to the income statement	0327		
c) Other reclassifications	0328		
4. Foreign exchange differences:	0330		
a) Gains/(Losses) due to valuation	0331		
b) Amounts transferred to the income statement	0332		
c) Other reclassifications	0333		
5. Correction of accounting asymmetries:	0335		
a) Gains/(Losses) due to valuation	0336		
b) Amounts transferred to the income statement	0337		
c) Other reclassifications	0338		
6. Assets held for sale:	0340		
a) Gains/(Losses) due to valuation	0341		
b) Amounts transferred to the income statement	0342		
c) Other reclassifications	0343		
7. Actuarial gains/(losses) for long-term remuneration for employees	0345		
8. Other recognised revenue and expenses	0355		
9. Corporate Income Tax	0360		(247)
TOTAL RECOGNISED REVENUE/(EXPENSES) (A+B)	0400	511.571	371.392

IV. SELECTED FINANCIAL INFORMATION
4. STATEMENT OF CHANGES IN INDIVIDUAL EQUITY (1/2)
(PREPARED IN ACCORDANCE WITH THE CURRENT NATIONAL ACCOUNTING CRITERIA)

Units: Thousand euros

CURRENT PERIOD	EQUITY					Adjustments for changes in value	Subsidies, donations and legacies received	Total equity
	Capital or mutual fund	Share premium and other reserves (1)	Treasury stock and own shares	Result for the period	Other equity instruments			
Opening balance at 01/01/2024	3010	307.955	7.050.806	(31.675)	370.807	3.524		7.701.417
Adjustments for changes in accounting criteria	3011							
Adjustments for errors	3012							
Adjusted opening balance	3015	307.955	7.050.806	(31.675)	370.807	3.524		7.701.417
I. Total recognised revenue / (expenses)	3020				509.612	1.959		511.571
II. Operations with shareholders or owners	3025		(476.951)	6.132				(470.819)
1. Capital increases (decreases)	3026							0
2. Conversion of financial liabilities to equity	3027							0
3. Distribution of dividends	3028		(477.331)					(477.331)
4. Operations involving treasury stock or own shares	3029		380	6.132				6.512
5. Increases / (Decreases) due to changes in business combinations	3030							
6. Other operations with shareholders or owners	3032							0
III. Other variations in equity	3035		370.768		(370.807)			(39)
1. Payments using equity instruments	3036							
2. Transfers between equity items	3037		370.807	-370.807				0
3. Other variations	3038		(39)					(39)
Closing balance as at 12/31/2023	3040	307.955	6.944.623	(25.543)	509.612	5.483		7.742.130

(1) The column "Share premium and other reserves", for the purpose of this statement, includes the following items of the Balance Sheet: 2) Share premium reserve; 3) Reserves; 5) Prior year result; 6) Other contributions from partners and 8) Less: interim dividend

IV. SELECTED FINANCIAL INFORMATION
4. STATEMENT OF CHANGES IN INDIVIDUAL EQUITY (2/2)
(PREPARED IN ACCORDANCE WITH THE CURRENT NATIONAL ACCOUNTING CRITERIA)

Units: Thousand euros

PREVIOUS PERIOD		EQUITY					Adjustments for changes in value	Subsidies, donations and legacies received	Total equity
		Capital or mutual fund	Share premium and other reserves (1)	Treasury stock and own shares	Result for the period	Other equity instruments			
Opening balance at 01/01/2022 (period of comparison)	3050	307.955	6.804.595	(41.432)	693.881	292	2.939		7.768.230
Adjustments for changes in accounting criteria	3051								
Adjustments for errors	3052								
Adjusted opening balance	3055	307.955	6.804.595	(41.432)	693.881	292	2.939		7.768.230
I. Total recognised revenue / (expenses)	3060				370.807		585		371.392
II. Operations with shareholders or owners	3065		(447.475)	9.757		(292)			(438.010)
1. Capital increases (decreases)	3066								
2. Conversion of financial liabilities to equity	3067								
3. Distribution of dividends	3068		(446.442)						(446.442)
4. Operations involving treasury stock or own shares	3069		(945)	9.757		(292)			8.520
5. Increases / (Decreases) due to changes in business combinations	3070		(88)						(88)
6. Other operations with shareholders or owners	3072								
III. Other variations in equity	3075		693.686		(693.881)				(195)
1. Payments using equity instruments	3076								
2. Transfers between equity items	3077		693.881		(693.881)				
3. Other variations	3078		(195)						(195)
Closing balance as at 12/31/2022 (period of comparison)	3080	307.955	7.050.806	(31.675)	370.807		3.524		7.701.417

(1) The column "Share premium and other reserves", for the purpose of this statement, includes the following items of the Balance Sheet: 2) Share premium reserve; 3) Reserves; 5) Prior year result; 6) Other contributions from partners and 8) Less: interim dividend

SELECTED FINANCIAL INFORMATION

MAPFRE, S.A.
2nd HALF 2024

IV. SELECTED FINANCIAL INFORMATION

5.A. INDIVIDUAL CASH FLOW STATEMENT (DIRECT METHOD)

(Prepared in accordance with current national accounting criteria)

		CURRENT PERIOD 12/31/2024	PREVIOUS PERIOD 12/31/2023
A) NET CASH FLOW FROM OPERATING ACTIVITIES (1 + 2 + 3)	7435	(42.088)	(86.046)
1. Insurance activities:	7405		
(+) Inflows from insurance activities	7406		
(-) Outflows from insurance activities	7407		
2. Other operating activities:	7410	(95.858)	(104.556)
(+) Other operating activities cash inflows	7415	95.564	87.831
(-) Other operating activities cash outflows	7416	(191.422)	(192.387)
3. Inflows /(outflows) due to corporate income tax	7425	53.770	18.510
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (1 + 2)	7460	643.159	721.306
1. Inflows from investment activities:	7450	665.426	765.655
(+) Tangible assets	7451		
(+) Investments in property, plant and equipment	7452		
(+) Intangible assets	7453		
(+) Financial instruments	7454		
(+) Participations	7455	14.953	237.641
(+) Other business units	7457		
(+) Interests collected	7456	2.762	4.696
(+) Dividends collected	7459	647.711	523.318
(+) Other income related to investment activities	7458		
2. Payments related to investment activities:	7440	(22.267)	(44.349)
(-) Tangible assets	7441		
(-) Investments in property, plant and equipment	7442		
(-) Intangible assets	7443		
(-) Financial instruments	7444		
(-) Participations	7445	(22.267)	(44.349)
(-) Other business units	7447		
(-) Other payments related to investment activities	7448		
C) NET CASH FLOW FROM FINANCING ACTIVITIES (1 + 2)	7490	(592.380)	(641.486)
1. Inflows from financing activities:	7480	827.511	459.378
(+) Subordinated liabilities	7481		
(+) Inflows from the issue of equity instruments and capital increases	7482		
(+) Capital contributions from owners or mutual members	7483		
(+) Sales of treasury stock	7485	6.511	8.878
(+) Other income related to financing activities	7486	821.000	450.500
2. Payments related to financing activities:	7470	(1.419.891)	(1.100.864)
(-) Dividends to shareholders	7471	(477.313)	(446.648)
(-) Interest payments	7475	(87.078)	(86.216)
(-) Subordinated liabilities	7472		
(-) Capital contributions returned to shareholders	7473		
(-) Capital contributions returned to owners or mutual members	7474		
(-) Acquisition of treasury stock	7477		
(-) Other payments related to financial activities	7478	(855.500)	(568.000)
D) FOREIGN EXCHANGE DIFFERENCES	7492		
E) NET INCREASE / (DECREASE) IN CASH AND EQUIVALENTS (A + B + C + D)	7495	8.691	(6.226)
F) OPENING CASH BALANCE AND EQUIVALENTS	7499	11.362	17.588
G) CLOSING CASH BALANCES AND EQUIVALENTS (E + F)	7500	20.053	11.362

		CURRENT PERIOD 12/31/2024	PREVIOUS PERIOD 12/31/2023
COMPONENTS OF CASH AND EQUIVALENTS AT PERIOD END			
(+) Cash and banks	7550	20.053	11.362
(+) Other financial assets	7552		
(-) Less: Bank overdrafts payable on demand	7553		
TOTAL CLOSING CASH AND EQUIVALENTS	7600	20.053	11.362

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED BALANCE SHEET (IFRS) (1/2)

Units: Thousand euros

ASSETS

CURRENT PERIOD 12/31/2024	PREVIOUS PERIOD 12/31/2023
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1. Cash and other equivalent liquid assets	1005	1.746.683	2.085.955
2. Financial assets held for trade	1010		
3. Other financial assets at fair value, with changes in profit and loss account	1015	15.395.687	15.072.838
4. Financial assets available for sale	1020	23.179.464	21.681.943
5. Loans and receivables	1025	2.153.977	1.566.622
6. Investments held to maturity	1030	1.269.163	1.295.866
7. Hedging derivatives	1035	250	267
8. Participation of reinsurance in technical provisions	1041	6.075.076	5.938.162
9. Property, plant and equipment, and real estate investments	1045	2.068.513	2.156.860
a) Property, plant and equipment	1046	1.213.395	1.183.889
b) Real estate investments	1047	855.118	972.971
10. Intangible assets:	1050	2.540.468	2.680.027
a) Goodwill	1051	1.361.085	1.353.673
b) Acquisition costs of portfolios	1053	331.928	421.509
c) Other intangible assets	1052	847.455	904.845
11. Participation in equity-accounted entities	1055	1.266.578	1.225.828
12. Tax assets	1060	552.302	799.384
a) Current tax assets	1061	160.438	402.087
b) Deferred tax assets	1062	391.864	397.297
13. Other assets	1075	406.947	373.658
14. Assets held for sale	1080	51.824	69.735
TOTAL ASSETS	1100	56.706.932	54.947.145

EU-IFRS 4 and EU-IAS 39 / EU-IFRS 9 and 17

1. Cash and other cash equivalents / I) CASH
2. Trading portfolio / N/A
3. Other financial assets at fair value, with changes in profit and loss account/ C.II.1. Financial investments at fair value with changes through F
4. Financial assets available for sale / C.II.2 Financial investments at fair value with changes through OCI
5. Loans and receivables / H.I.2. Other tax receivables, H.II. Corporate and other receivables, H.III. Shareholders, called capital, C.V. Other in
6. Held to maturity investment portfolio / C.II.3. Financial investments at amortized cost
7. Hedging derivatives / C.IV. Hedging instruments
8. Participation of reinsurance in technical provisions / E) CEDED REINSURANCE CONTRACT ASSETS
9. Property, plant and equipment, and real estate investments
 - a) Property, plant and equipment /B) PROPERTY, PLANT AND EQUIPMENT
 - b) Real estate investments / C.I. Real estate for own use
10. Intangible assets:
 - a) Goodwill/ A.I. Goodwill
 - b) Acquisition costs of portfolios/ / A.II.Other intangible assets. 1. Portfolio acquisition expenses
 - c) Other intangible assets / A.II. Other intangible assets. 2. Other intangible fixed assets
11. Participation in equity-accounted entities / C.III. Equity-accounted investments; C.V. Other investments. Investments – Shares in Group and
12. Tax assets:
 - a) Current tax assets/ H.I.1. Tax credits on profits
 - b) Deferred tax assets / G) DEFERRED TAX ASSETS
13. Other assets / D) INSURANCE CONTRACT ASSETS, F) INVENTORIES, J) ACCRUAL ADJUSTMENTS, K) OTHER ASSETS
14. Assets held for sale / / L) NON-CURRENT ASSETS HELD FOR SALE AND FROM DISCONTINUED OPERATIONS

IV. SELECTED FINANCIAL INFORMATION
6. CONSOLIDATED BALANCE SHEET (IFRS) (2/2)

Units: Thousand euros

LIABILITIES AND EQUITY

		CURRENT PERIOD 12/31/2024	PREVIOUS PERIOD 12/31/2023
TOTAL LIABILITIES	1170	46.721.453	45.290.840
1. Financial liabilities held for trade	1110		
2. Other financial liabilities at fair value, with changes in profit and loss account	1115	1.432.363	1.233.446
3. Debts:	1120	4.356.856	4.506.398
a) Subordinated liabilities	1121	1.629.850	1.628.412
b) Bonds and other negotiable securities	1122	864.913	864.193
c) Debts with credit institutions	1123	177.968	250.623
d) Other debts	1124	1.684.125	1.763.170
4. Hedging derivatives	1130	7.168	267
5. Technical provisions	1131	39.792.881	38.361.730
a) For unearned premiums	1132	5.898.468	5.502.719
b) For risks in progress	1133		
c) For life assurance	1134	20.441.194	20.012.390
d) For outstanding claims	1135	13.453.219	12.846.621
e) For profit sharing and returned premiums	1136		
f) Other technical provisions	1137		
6. Non-technical provisions	1140	570.901	552.386
7. Tax liabilities:	1145	408.716	462.590
a) Current tax liabilities	1146	213.167	226.627
b) Deferred tax liabilities	1147	195.549	235.963
8. Other liabilities	1150	142.218	142.347
9. Liabilities linked to assets held for sale	1165	10.350	31.676
TOTAL NET EQUITY	1195	9.985.479	9.656.305
SHAREHOLDERS' EQUITY	1180	10.782.072	10.232.628
1. Share capital or mutual fund:	1171	307.955	307.955
a) Declared capital or mutual fund	1161	307.955	307.955
b) Less: Uncalled capital	1162		
2. Share premium	1172	1.506.729	1.506.729
3. Reserves	1173	7.576.868	7.217.285
4. Less: Treasury stock and own shares	1174	(25.543)	(31.675)
5. Previous years' results	1178	648.707	739.891
6. Other contributions from partners	1179		
7. Results for the year	1175	967.527	677.215
8 Less: Interim dividend	1176	(200.171)	(184.772)
9. Other equity instruments	1177		
OTHER ACCUMULATED COMPREHENSIVE INCOME	1188	(1.893.402)	(1.766.044)
1. Items not reclassified to the result of the period	1190		
2. Items that can be subsequently reclassified to the result of the period	1183	(1.893.402)	(1.766.044)
a) Financial assets available for sale	1181	(198.543)	(114.966)
b) Hedging operations	112		
c) Foreign exchange differences	1184	(1.440.009)	(1.353.884)
d) Correction for accounting asymmetries	1185	(307.415)	(320.247)
e) Equity-accounted entities	1186	9.117	19.093
f) Other adjustments	1187	43.448	3.960
NET EQUITY ATTRIBUTABLE TO THE CONTROLLING COMPANY	1189	8.888.670	8.466.584
NON-CONTROLLING INTERESTS	1193	1.096.809	1.189.721
TOTAL LIABILITIES AND NET EQUITY	1200	56.706.932	54.947.145

EQUITY AND LIABILITIES

NIIF-UE 4 y NIC-UE 39 / NIIF-UE 9 y 17

TOTAL LIABILITIES

1. Financial liabilities held for trade/ N/A

2. Other financial liabilities at fair value, with changes in profit and loss account / G.III. Other financial liabilities

3. Debts: a) Subordinated liabilities / B) SUBORDINATED LIABILITIES

b) Bonds and other negotiable securities/ G.I. Issue of debentures and other trading securities

c) Debts with credit institutions / G.II. Due to credit institutions

d) Other debts / G.V.2. Other tax liabilities, G.VI. Other debts

4. Hedging derivatives / G.IV. Derivatives for hedging

5. Technical provisions: a) For unearned premiums/ C.V. Measurement under PAA for Liabilities for remaining coverage

b) For risks in progress/ N/A

c) For life assurance/ C.I. Measurement under BBA for Liabilities for remaining coverage, C.II. Measurement under BBA for Liabilities for incurred claims, Measurement under VFA for Liabilities for incurred claims C.III. Measurement under VFA for Liabilities for remaining coverage, C.IV.

d) For outstanding claims / C.VI. Measurement under PAA for Liabilities for incurred claims

e) For profit sharing and returned premiums / N/A

f) Other technical provisions / N/A

6. Non-technical provisions / E) PROVISIONS FOR RISKS AND EXPENSES

7. Tax liabilities:

a) Current tax liabilities / G.V.I. Tax liabilities on profits

b) Deferred tax liabilities / F. DEFERRED TAX LIABILITIES

8. Other liabilities/ H) ACCRUAL ADJUSTMENTS, D) CEDED RINSURANCE CONTRACT LIABILITIES

9. Liabilities linked to assets held for sale / I) LIABILITIES LINKED TO NON-CURRENT ASSETS HELD FOR SALE AND FROM DISCONTINUED ACTIVITIES

TOTAL EQUITY

SHAREHOLDERS' EQUITY

1. Share capital or mutual fund:a) Declared capital or mutual fund / A.I. Paid-up capital. 1 issued capital

b) Less: Uncalled capital/ A.I. Paid-up capital. 2 Uncalled capital

2. Share premium/ A.II. Share premium

3. Reserves / A.III. Reserves

4. Less: Treasury stock and own shares / A.V. Treasury stock

5. Previous years' results / A.III. Reserves. 1.Results from previous periods pending application

6. Other contributions from partners / A.VII. Other equity instruments. Other shareholder contributions

7. Results for the year / A.VI. Result for the period attributable to the controlling company

8 Less: Interim dividend / A.IV. Interim dividend

9. Other equity instruments/ A.VII. Other equity instruments

OTHER ACCUMULATED COMPREHENSIVE INCOME / A.VIII. Valuation change adjustments

1. Item not reclassified to the result of the period.

2. Items that can be subsequently reclassified to the result of the period.

a) Financial assets available for sale/ A.VIII. Financial assets at fair value with changes through OCI

b) Hedging operations / A.VIII. Hedging

c) Foreign exchange differences / A.IX. Currency conversion differences

d) Correction for accounting asymmetries / A.VIII. Insurance contract valuation adjustments

e) Equity-accounted entities a / A.VIII. Equity-accounted companies

f) Other adjustments/ A.VIII. Property, plant and equipment revaluation, A.VIII. Assets held for sale, A.VIII. Hedging for investments net of foreign business, A.VIII. Actuarial gains (losses) for long-term employee remuneration, A.VIII. Other recognized revenue and expenses
PATRIMONIO NETO ATRIBUIDO A LA ENTIDAD CONTROLADORA / Equity attributable to the controlling company's shareholders

B.3) NON-CONTROLLING INTERESTS / Non-controlling interests

IV. SELECTED FINANCIAL INFORMATION

7. CONSOLIDATED PROFIT AND LOSS ACCOUNT (IFRS)

Units: Thousand euros

		STANDALONE CURRENT PERIOD (2nd HALF)	STANDALONE PREVIOUS PERIOD (2nd HALF)	ACCUMULATED CURRENT YEAR 12/31/2024	ACCUMULATED PREVIOUS YEAR 12/31/2023
(+) 1. Premiums allocated to the period, net	1201	8.856.251	8.892.121	17.503.705	17.042.180
(+) 2. Revenue from property and other investments	1202	1.439.343	1.605.690	2.751.489	3.134.185
(+) 3. Other technical revenue	1203	147.599	151.792	303.386	302.275
(-) 4. Net claims incurred	1204	(5.809.018)	(6.344.712)	(11.887.232)	(12.015.256)
(+/-) 5. Net variation of other technical provisions	1205	(327.740)	(240.012)	(310.165)	(442.471)
(+/-) 6. Profit sharing and returned premiums	1206				
(-) 7. Net operating expenses	1207	(2.221.826)	(2.241.839)	(4.448.443)	(4.372.226)
(+/-) 8. Other technical expenses	1209				
(-) 9. Expenses from property and other investments	1210	(1.164.180)	(1.228.806)	(2.206.398)	(2.477.965)
A) TECHNICAL RESULT FROM NON-LIFE OPERATIONS (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	1220	920.429	594.234	1.706.342	1.170.722
(+) 10. Premiums allocated to the period, net	1221	924.533	939.229	1.905.253	1.799.155
(+) 11. Revenue from property and other investments	1222	703.877	975.295	1.798.847	1.908.811
(+) 12. Revenue from investments on account of the life policyholders bearing the investment risk	1223				
(+) 13. Other technical revenue	1224	810.249	711.495	1.527.649	1.377.624
(-) 14. Net claims incurred	1225	(893.743)	(799.706)	(1.733.284)	(1.644.374)
(+/-) 15. Net variation of other technical provisions	1226	(62.829)	(24.311)	(28.191)	(19.831)
(+/-) 16. Profit sharing and returned premiums	1227				
(-) 17. Net operating expenses	1228	(570.208)	(520.409)	(1.128.781)	(986.035)
(+/-) 18. Other technical expenses	1229				
(-) 19. Expenses from property and other investments	1230	(637.652)	(919.018)	(1.686.657)	(1.760.076)
(-) 20. Expenses from investments on account of the life policyholders bearing the investment risk	1231				
B) TECHNICAL RESULT FROM LIFE OPERATIONS (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18 + 19 + 20)	1240	274.227	362.575	654.836	675.274
C) TECHNICAL RESULT (A + B)	1245	1.194.656	956.809	2.361.178	1.845.996
(+) 21. Revenue from property and other investments	1246	37.868	37.219	68.505	84.580
(-) 23. Expenses from property and other investments	1247	(65.506)	(68.854)	(123.925)	(132.616)
(+) 24. Other revenue	1248	315.417	346.451	692.892	699.120
(-) 25. Other expenses	1249	(414.271)	(387.241)	(898.829)	(849.348)
E) RESULT BEFORE TAX (C + 21 + 22 + 23 + 24 + 25)	1265	1.068.164	884.384	2.099.824	1.647.732
(+/-) 26. Corporate Income Tax	1270	(270.972)	(184.440)	(512.529)	(381.098)
F) RESULT FOR THE PERIOD FROM ONGOING OPERATIONS (E + 26)	1280	797.192	699.944	1.587.295	1.266.634
(+/-) 27. Result after tax from discontinued operations	1285				
G) RESULT FOR THE PERIOD (F + 27)	1288	797.192	699.944	1.587.295	1.266.634
a) Result attributable to the controlling company	1300	473.571	376.997	967.527	677.215
b) Result attributable to non-controlling interests	1289	323.621	322.947	619.768	589.419
EARNINGS PER SHARE		Amount (X,XX euros)	Amount (X,XX euros)	Amount (X,XX euros)	Amount (X,XX euros)
Reported	1290	0,15	0,12	0,31	0,22
Diluted	1295	0,15	0,12	0,31	0,22

In the six month financial report corresponding to the first half of the year, the data relating to the current period coincides with the accumulated data, and therefore does not need to be filled in.

NIIF-UE 4 y NIC-UE 39 / NIIF-UE 9 y 17

NON-LIFE INSURANCE TECHNICAL ACCOUNT

1. Premiums allocated to the period, net/ I.1. Release of liabilities for remaining coverage. Release of premium (PAA).
2. Revenue from property and other investments / V.1. Insurance and reinsurance finance revenue, VI.1. Finance revenue not related to Insurance service, VI.4. Reversal of financial asset impairment, VI.3.a. Share in profits from equity-accounted Companies, VII.3. Positive exchange differences
3. Other technical revenue / I.1. Release of liabilities for remaining coverage. Claims and other expected Insurance service expenses. Changes in the non-financial risk adjustment. Release of CSM, I.2. Release of acquisition expenses allocated to the period
4. Net claims incurred / II.1. Claims and other Insurance service expenses. Claims, II.3. Losses on groups of onerous contracts and reversals of these losses, III. Amount recoverable from reinsurers. Amount recoverable from claims and other expenses
5. Net variation of other technical provisions/ II.4. Changes in liabilities for incurred claims, III. Amount recoverable from reinsurers. Changes in liabilities for incurred claims, III. Amount recoverable from reinsurers. Changes in cash flows related to onerous underlying contracts
6. Profit sharing and returned premiums/ N/A
7. Net operating expenses/ II.1. Claims and other Insurance Service expenses. Other fulfillment expenses. II.2. Acquisition expenses.
8. Other technical expenses/ N/A
9. Expenses from property and other investments / V.2. Insurance and reinsurance contract finance expenses, VI.2. Finance expenses not related to insurance contracts, VII.4. Negative Exchange differences, VI.5. Allowance to the financial asset impairment provision, VII.6. Allowance to the asset impairment

LIFE INSURANCE TECHNICAL ACCOUNT

10. Premiums allocated to the period, net/ I.1. Release of liabilities for remaining coverage. Release of premium (PAA).
11. Revenue from property and other investments / V.1. Insurance and reinsurance contract finance revenue, VI.1. Finance revenue not related to Insurance contracts, VI.4. Reversal of financial asset impairment provision, VI.3.a. Share in profits from equity-accounted companies, VII.3. Positive exchange differences
12. Revenue from investments on account of the life policyholders bearing the investment risk/ N/A
13. Other technical revenue/ I.1. Release of liability for remaining coverage. Claims and other expected Insurance service expenses. Changes in the adjustment for non-financial risk. Release of CSM, I.2. Release of acquisition expenses allocated to the period
14. Net claims incurred/ II.1. Claims and other Insurance service expenses. Claims, II.3. Losses on groups of onerous contracts and reversals of these losses, III. Amount recoverable from reinsurers. Amounts recoverable for claims and other expenses
15. Net variation of other technical provisions/ II.4. Changes in liabilities for incurred claims, III. Amount recoverable from reinsurers. Changes in liabilities for incurred claims, III. Amount recoverable from reinsurers, Changes in cash flows related to onerous underlying contracts
16. Profit sharing and returned premiums / N/A
17. Net operating expenses/ II.1. Claims and other Insurance service expenses. Other fulfillment expenses. II.2. Acquisition expenses.
18. Other technical expenses / N/A
19. Expenses from property and other investments/ V.2. Insurance and reinsurance contract finance expenses, VI.2. Finance expenses not related to Insurance contracts, VII.4. Negative conversion differences, VI.5. Allowance to the financial asset impairment provision, VII.6. Allowance to the asset impairment
20. Expenses from investments on account of the life policyholders bearing the investment risk/ N/A

NON-TECHNICAL ACCOUNT

21. Revenue from property and other investments / VIII.3. Revenue from fixed assets and investments, VIII.5. Net financial income. Group and associated company dividends. Other
 22. Expenses from property and other investments/ VIII.4. Expenses from fixed assets and investments, VIII.5. Net financial income. Financial expenses
 23. Other revenue / VIII.1. Operating revenue, VIII.10. Reversal to the asset impairment provision VII.1. Other non-technical revenue, VIII.7.a. Share in profits from equity-accounted companies, VIII.8. Positive Exchange differences
 24. Other expenses / VIII.2. Operating expenses, VIII.11. Allowance to the asset impairment provision, VII.2. Other non-technical expenses, VIII.7.b. Share in losses from equity-accounted companies, VIII.9. Negative Exchange differences
- E) RESULT BEFORE TAX/ X. RESULT BEFORE TAX FROM ONGOING OPERATIONS
26. Corporate Income Tax/ XI. TAX ON PROFIT FROM ONGOING OPERATIONS
- F) RESULT FOR THE PERIOD FROM ONGOING OPERATIONS / XII. RESULT AFTER TAX FROM ONGOING OPERATIONS
26. Result after tax from discontinued operations / XIII. RESULT AFTER TAX FROM DISCONTINUED OPERATIONS
- G) RESULT FOR THE PERIOD FROM ONGOING OPERATIONS/ XIV. RESULT FOR THE PERIOD
- G) RESULT FOR THE PERIOD: a) Result attributable to the controlling company / XIV.2. Attributable to the controlling company
- G) RESULT FOR THE PERIOD: b) Result attributable to non-controlling interests / XIV.1. Attributable to non-controlling interests

IV. SELECTED FINANCIAL INFORMATION
8. OTHER COMPREHENSIVE INCOME (IFRS ADOPTED)

Units: Thousand euros

		STANDALONE CURRENT PERIOD (2nd HALF)	STANDALONE PREVIOUS PERIOD (2nd HALF)	CURRENT PERIOD 12/31/2024	PREVIOUS PERIOD 12/31/2023
A) CONSOLIDATED PROFIT AND LOSS OF THE YEAR	1305	797.192	699.944	1.587.295	1.266.634
B) OTHER GLOBAL RESULTS - ITEMS NOT RECLASSIFIED TO THE RESULT FOR THE PERIOD	1310	23.391	27.394	45.991	59.004
1. Actuarial gains/(losses) for long-term remuneration for employees:	1370				
2. Participation in other recognized global results from investments in joint and associated businesses:	1371				
3. Other income and expenses not reclassified to the result for the period:	1372	23.391	27.394	45.991	59.004
4. Tax effect:	1373				
C) OTHER GLOBAL RESULTS - ITEMS THAT CAN BE SUBSEQUENTLY RECLASSIFIED TO THE RESULT FOR THE PERIOD	1345	18.090	76.404	(220.863)	466.478
1. Financial assets available for sale:	1315	312.147	576.502	(119.248)	953.451
a) Gains/(Losses) due to valuation	1316	319.948	595.739	(66.756)	989.467
b) Amounts transferred to the income statement	1317	2.452	(9.249)	(27.633)	(9.278)
c) Other reclassifications	1318	(10.253)	(9.988)	(24.859)	(26.738)
2. Cash flow hedging:	1320	(308.212)	(363.784)	(33.494)	(438.201)
a) Gains/(Losses) due to valuation	1321	(308.212)	(363.168)	(33.494)	(436.353)
b) Amounts transferred to the income statement	1322				
c) Amounts recognised at initial value of hedged items	1323				
d) Other reclassifications	1324		(616)		(1.848)
3. Hedging of net investments in businesses abroad:	1325				
a) Gains/(Losses) due to valuation	1326				
b) Amounts transferred to the income statement	1327				
c) Other reclassifications	1328				
4. Foreign exchange differences:	1330	(940)	(82.848)	(123.571)	77.127
a) Gains/(Losses) due to valuation	1331	(3.081)	(83.581)	(125.314)	76.423
b) Amounts transferred to the income statement	1332	2.141	733	1.743	704
c) Other reclassifications	1333				
5. Correction of accounting asymmetries:	1335				
a) Gains/(Losses) due to valuation	1336				
b) Amounts transferred to the income statement	1337				
c) Other reclassifications	1338				
6. Assets held for sale:	1340				
a) Gains/(Losses) due to valuation	1341				
b) Amounts transferred to the income statement	1342				
c) Other reclassifications	1343				
7. Participation in other recognized global results from investments in joint and associated businesses:	1350	(1.934)	5.514	(12.099)	13.353
a) Gains/(Losses) due to valuation	1351	(1.196)	5.617	(3.076)	13.466
b) Amounts transferred to the income statement	1352				
c) Other reclassifications	1353	(738)	(103)	(9.023)	(113)
8. Other income and expenses that can be subsequently reclassified to the result for the period	1355	958	(1.690)	2.401	(1.382)
9. Tax effect	1360	16.071	(57.290)	65.149	(137.870)
TOTAL GLOBAL RESULT FOR THE PERIOD (A+B+C)	1400	838.673	803.742	1.412.424	1.792.116
a) Attributable to the controlling company	1398	550.156	497.742	886.160	1.170.616
b) Attributable to minority interests	1399	288.517	306.000	526.264	621.500

IV. SELECTED FINANCIAL INFORMATION
9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (IFRS) (1/2)

Units: Thousand euros

CURRENT PERIOD	Equity of the controlling company					Adjustments for changes in value	Non-controlling interests	Total equity
	SHAREHOLDERS' EQUITY							
	Capital or mutual fund	Share premium and other reserves(1)	Treasury stock and own shares	Result for the period attributable to the controlling company	Other equity instruments			
Opening balance as at 01/01/2024	3110	307.955	9.279.133	(31.675)	677.215	(1.766.044)	1.189.721	9.656.305
Adjustments for changes in accounting criteria	3111							
Adjustments for errors	3112							
Adjusted opening balance	3115	307.955	9.279.133	(31.675)	677.215	(1.766.044)	1.189.721	9.656.305
I. Total revenue/(expenses) recognized	3120		45.991		967.527	(127.358)	526.264	1.412.424
II. Operations with shareholders or owners	3125		(476.951)	6.132			(623.079)	(1.093.898)
1. Capital increases (decreases)	3126							
2. Conversion of financial liabilities to equity	3127							
3. Distribution of dividends	3128		(477.331)				(621.612)	(1.098.943)
4. Operations involving treasury stock or own shares	3129		380	6.132				6.512
5. Increases / (Decreases) due to changes in business combinations	3130							
6. Other operations with shareholders or owners	3132						(1.467)	(1.467)
III. Other variations in equity	3135		683.960		(677.215)		3.903	10.648
1. Payments using equity instruments	3136							
2. Transfers between equity items	3137		677.215		(677.215)			
3. Other variations	3138		6.745				3.903	10.648
Closing balance as at 12/31/2024	3140	307.955	9.532.133	(25.543)	967.527	(1.893.402)	1.096.809	9.985.479

(1) The column "Share premium and other reserves", for the purpose of this statement, includes the following items of the Balance Sheet: 2) Share premium reserve; 3) Reserves; 5) Prior year result; 6) Other contributions from partners and 8) Less: interim dividend

IV. SELECTED FINANCIAL INFORMATION
9. CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (IFRS) (2/2)

Units: Thousand euros

PREVIOUS PERIOD	Equity of the controlling company					Adjustments for changes in value	Non-controlling interests	Total equity	
	SHAREHOLDERS' EQUITY								
	Capital or mutual fund	Share premium and other reserves(1)	Treasury stock and own shares	Result for the period attributable to the controlling company	Other equity instruments				
Opening balance as at 01/01/2023	3150	307.955	9.308.380	(41.432)	563.614	292	(2.341.681)	1.072.589	8.869.717
Adjustments for changes in accounting criteria	3151		(145.006)				141.240		(3.766)
Adjustments for errors	3152								
Adjusted opening balance	3155	307.955	9.163.374	(41.432)	563.614	292	(2.200.441)	1.072.589	8.865.951
I. Total revenue/ (expenses) recognized	3160		59.004		677.215		434.397	621.500	1.792.116
II. Operations with shareholders or owners	3165		(447.387)	9.757		(292)		(504.368)	(942.290)
1. Capital increases (decreases)	3166							7.300	7.300
2. Conversion of financial liabilities to equity	3167								
3. Distribution of dividends	3168		(446.442)					(517.900)	(964.342)
4. Operations involving treasury stock or own shares	3169		(945)	9.757		(292)			8.520
5. Increases / (Decreases) due to changes in business combinations	3170							10.332	10.332
6. Other operations with shareholders or owners	3172							(4.100)	(4.100)
III. Other variations in equity	3175		504.142		(563.614)				(59.472)
1. Payments using equity instruments	3176								
2. Transfers between equity items	3177		563.614		(563.614)				
3. Other variations	3178		(59.472)						(59.472)
Closing balance as at 12/31/2023	3180	307.955	9.279.133	(31.675)	677.215		(1.766.044)	1.189.721	9.656.305

(1) The column "Share premium and other reserves", for the purpose of this statement, includes the following items of the Balance Sheet: 2) Share premium reserve; 3) Reserves; 5) Prior year result; 6) Other contributions from partners and 8) Less: interim dividend

SELECTED FINANCIAL INFORMATION

MAPFRE, S.A.
2nd HALF 2024

IV. SELECTED FINANCIAL INFORMATION

10. A. CONSOLIDATED CASH FLOW STATEMENT (DIRECT METHOD) (IFRS)

Units: Thousand euros

		CURRENT PERIOD 12/31/2024	PREVIOUS PERIOD 12/31/2023
A) NET CASH FLOW FROM OPERATING ACTIVITIES (1 + 2 + 3)	8435	1.499.371	1.615.742
1. Insurance activities:	8405	2.175.636	2.282.548
(+) Inflows from insurance activities	8406	29.173.931	29.503.124
(-) Outflows from insurance activities	8407	(26.998.295)	(27.220.576)
2. Other operating activities:	8410	(346.066)	(271.395)
(+) Cash inflows from other operating activities	8415	935.526	636.257
(-) Cash outflows from other operating activities	8416	(1.281.592)	(907.652)
3. Inflows/(outflows) due to corporate income tax	8425	(330.199)	(395.411)
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (1 + 2)	8460	(746.938)	(673.733)
1. Inflows from investment activities:	8450	16.729.688	17.047.159
(+) Property, plant and equipment	8451	2.420	13.669
(+) Real estate investment	8452	153.663	151.068
(+) Intangible fixed assets	8453	7	
(+) Financial instruments	8454	13.631.109	13.859.559
(+) Investments in associates	8455	1.900.386	2.162.023
(+) Controlled companies and other business units	8457	6.029	15.126
(+) Interests collected	8456	929.715	704.742
(+) Dividends collected	8459	96.239	121.319
(+) Other income related to investment activities	8458	10.120	19.653
2. Payments related to investment activities:	8440	(17.476.626)	(17.720.892)
(-) Property, plant and equipment	8441	(60.092)	(67.335)
(-) Real estate investment	8442	(43.722)	(15.094)
(-) Intangible fixed assets	8443	(227.337)	(150.622)
(-) Financial instruments	8444	(15.308.110)	(15.679.485)
(-) Investments in associates	8445	(1.666.933)	(1.527.114)
(-) Controlled companies and other business units	8447	(81.284)	(173.898)
(-) Other payments related to investment activities	8448	(89.148)	(107.344)
C) NET CASH FLOW FROM FINANCING ACTIVITIES (1 + 2)	8490	(1.088.034)	(1.323.313)
1. Inflows from financing activities:	8480	847.379	391.205
(+) Subordinated liabilities	8481		
(+) Inflows from the issue of equity instruments and capital increases	8482	3.158	48.541
(+) Capital contributions from owners or partners	8483	6	
(+) Sales of treasury stock	8485	6.511	8.878
(+) Other income related to financing activities	8486	837.704	333.786
2. Payments related to financing activities:	8470	(1.935.413)	(1.714.518)
(-) Dividends to shareholders	8470	(1.098.288)	(1.007.584)
(-) Interest paid	8471	(91.504)	(96.773)
(-) Subordinated liabilities	8472		
(-) Capital contributions returned to shareholders	8473		
(-) Capital contributions returned to owners or partners	8474		
(-) Acquisition of treasury stock	8477		
(-) Other payments related to financing activities	8478		
(-) Acquisition of non-controlling interests	8479	(745.621)	(610.161)
D) FOREIGN EXCHANGE DIFFERENCES	8492	(3.664)	(107.385)
E) NET INCREASE / (DECREASE) IN CASH AND EQUIVALENTS (A + B + C + D)	8495	(339.265)	(488.689)
F) OPENING CASH BALANCE AND EQUIVALENTS	8499	2.085.955	2.574.644
G) CLOSING CASH BALANCES AND EQUIVALENTS (E + F)	8500	1.746.690	2.085.955

COMPONENTS OF CASH AND EQUIVALENTS AT PERIOD END

		CURRENT PERIOD 12/31/2024	PREVIOUS PERIOD 12/31/2023
(+) Cash and banks	8550	1.687.297	2.048.948
(+) Other financial assets	8552	59.393	37.007
(-) Less: Bank overdrafts payable on demand	8553		
TOTAL CLOSING CASH AND EQUIVALENTS	8600	1.746.690	2.085.955

IV. SELECTED FINANCIAL INFORMATION
11. DIVIDENDS PAID

		CURRENT PERIOD			PREVIOUS PERIOD		
		Euros per share (X,XX)	Amount (thousand Euros)	Total outstanding share	Euros per share (X,XX)	Amount (thousand Euros)	Total outstanding share
Ordinary shares	2158	0,16	447.300		0,15	446.500	
Other shares (non-voting, redeemable, etc)	2159						
Total dividends paid	2160	0,16	447.300		0,15	446.500	
a) Dividends paid out against results	2155	0,16	447.300		0,15	446.500	
b) Dividends paid out against reserves or share premium	2156						
c) Dividends in kind	2157						
d) Flexible payment	2154						

Units: Thousand euros

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY(1/4)

Units: Thousands of euros

FINANCIAL ASSETS: NATURE/ CATEGORY		CURRENT PERIOD				
		Financial assets held for trading	Other financial assets at FV with changes in P&L	Financial assets available for sale	Loans and receivables	Investments held to maturity
Derivatives	2062					
Equity instruments	2063			58.625		
Debt securities	2064			10.034		
Hybrid instruments	2065					
Loans	2066				108.464	
Deposits established for accepted reinsurance and other deposits	2067					
Receivables on direct insurance, reinsurance, and coinsurance	2068					
Investments on behalf of life insurance policy holders bearing investment risk	2069					
Other financial assets	2070				173.434	
TOTAL (INDIVIDUAL)	2075			68.659	281.898	
Derivatives	2162					
Equity instruments	2163		5.203.578	1.055.993		
Debt securities	2164		10.116.437	22.122.543		1.259.143
Hybrid instruments	2165		16.062			
Loans	2166					
Deposits established for accepted reinsurance and other deposits	2167					
Receivables on direct insurance, reinsurance, and coinsurance	2168					
Investments on behalf of life insurance policy holders bearing investment risk	2169					
Other financial assets	2170		59.610	928	2.153.977	10.020
TOTAL (CONSOLIDATED)	2175		15.395.687	23.179.464	2.153.977	1.269.163

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (2/2)

Units: Thousands of euros

		CURRENT PERIOD		
		Financial liabilities held for trading	Other financial liabilities at FV with changes in P&L	Debts and payables
Derivatives	2076			
Subordinated liabilities	2077			1.629.850
Deposits received on ceded reinsurance	2079			
Due on direct insurance, reinsurance and coinsurance operations	2080			
Debentures and other negotiable securities	2081			864.913
Due to credit institutions	2082			85.030
Due on preparatory operations for insurance contracts	2083			
Other financial liabilities	2084			267.774
TOTAL (INDIVIDUAL)	2090			2.847.567
Derivatives	2176			
Subordinated liabilities	2177			1.629.850
Deposits received on ceded reinsurance	2179			
Due on direct insurance, reinsurance and coinsurance operations	2180			
Debentures and other negotiable securities	2181			864.913
Due to credit institutions	2182			177.968
Due on preparatory operations for insurance contracts	2183			
Other financial liabilities	2184		1.432.363	1.684.125
TOTAL (CONSOLIDATED)	2190		1.432.363	4.356.856

(Abbreviations- FV: Fair Value / P&L: profit and loss account)

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY (3/4)

Units: Thousands of euros

FINANCIAL ASSETS: NATURE/ CATEGORY		PREVIOUS PERIOD				
		Financial assets held for trading	Other financial assets at FV with changes in P&L	Financial assets available for sale	Loans and receivables	Investments held to maturity
Derivatives	5062					
Equity instruments	5063			52.586		
Debt securities	5064			9.899		
Hybrid instruments	5065					
Loans	5066				93.533	
Deposits established for accepted reinsurance and other deposits	5067					
Receivables on direct insurance, reinsurance, and coinsurance	5068					
Investments on behalf of life insurance policy holders bearing investment risk	5069					
Other financial assets	5070				1.272	
TOTAL (INDIVIDUAL)	5075	0	0	62.485	94.805	0
Derivatives	5162		2.364			
Equity instruments	5163		5.242.458	1.043.484		
Debt securities	5164		9.784.238	20.602.367		1.236.755
Hybrid instruments	5165		16.054			
Loans	5166					
Deposits established for accepted reinsurance and other deposits	5167					
Receivables on direct insurance, reinsurance, and coinsurance	5168					
Investments on behalf of life insurance policy holders bearing investment risk	5169					
Other financial assets	5170		27.724	36.092	1.566.622	59.111
TOTAL (CONSOLIDATED)	5175	0	15.072.838	21.681.943	1.566.622	1.295.866

IV. SELECTED FINANCIAL INFORMATION

12. BREAKDOWN OF FINANCIAL INSTRUMENTS BY NATURE AND CATEGORY(4/4)

Units: Thousands of euros

		PREVIOUS PERIOD		
		Financial liabilities held for trading	Other financial liabilities at FV with changes in P&L	Debts and payables
Derivatives	5076			
Subordinated liabilities	5077			1.628.412
Deposits received on ceded reinsurance	5079			
Due on direct insurance, reinsurance and coinsurance operations	5080			
Debentures and other negotiable securities	5081			864.193
Due to credit institutions	5082			80.037
Due on preparatory operations for insurance contracts	5083			
Other financial liabilities	5084			363.344
TOTAL (INDIVIDUAL)	5090			2.935.986
Derivatives	5176			
Subordinated liabilities	5177			1.628.412
Deposits received on ceded reinsurance	5179			
Due on direct insurance, reinsurance and coinsurance operations	5180			
Debentures and other negotiable securities	5181			864.193
Due to credit institutions	5182			250.623
Due on preparatory operations for insurance contracts	5183			
Other financial liabilities	5184		1.233.446	1.763.170
TOTAL (CONSOLIDATED)	5190		1.233.446	4.506.398

SELECTED FINANCIAL INFORMATION

MAPFRE, S.A.

2nd HALF 2024

IV. SELECTED FINANCIAL INFORMATION
13. INFORMATION BY SEGMENTS

Units: Thousands of euros

Table 1:

GEOGRAPHICAL AREA		Distribution of net premiums attributed to business by geographical area			
		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
Domestic market	2210			10.056.720	9.872.308
Exports:	2215			9.352.238	8.969.027
a) European Union	2216			671.478	725.776
a.1) Euro area	2217			671.478	725.776
a.2) No Euro Area	2218				
b) Others	2219			8.680.760	8.243.251
TOTAL	2220			19.408.958	18.841.335

Table 2:

SEGMENTOS		CONSOLIDATED			
		Total ordinary revenues		Result	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
IBERIA	2221	8.398.514	8.012.942	590.329	444.520
BRAZIL	2222	5.079.569	5.186.795	1.033.580	978.341
OTHER LATAM	2223	5.872.145	6.095.612	217.564	150.981
NORTH AMERICA	2224	2.995.136	2.836.309	142.030	21.195
EMEA	2225	1.520.612	1.385.541	(44.400)	(22.183)
MAPFRE RE	2226	9.299.529	9.865.852	453.799	333.145
MAPFRE ASISTENCIA	2227	504.149	489.421	6.574	4.748
(-) Adjustments and eliminations of ordinary revenue between segments	2228	(4.998.571)	(5.618.614)	(299.652)	(263.015)
	2229				
	2230				
TOTAL	2235	28.671.083	28.253.858	2.099.824	1.647.732

IV. SELECTED FINANCIAL INFORMATION
14. AVERAGE WORK FORCE

		INDIVIDUAL		CONSOLIDATED	
		CURRENT PERIOD	PREVIOUS PERIOD	CURRENT PERIOD	PREVIOUS PERIOD
AVERAGE WORK FORCE	2295	571	548	30.602	30.920
Men	2296	304	286	13.654	13.770
Women	2297	267	262	16.948	17.150

Remuneration

		Amount (thousands of euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Remuneration for being a member of the Board and/or Board Committees	2310	3.000	2.800
Salaries	2311	2.700	3.000
Variable remuneration in cash	2312	6.300	2.400
Share-based remuneration system	2313		
Compensation	2314		
Long-term savings system	2315	3.700	2.900
Other items	2316	400	300
TOTAL	2320	16.100	11.400

MANAGERS

		Amount (thousands of euros)	
		CURRENT PERIOD	PREVIOUS PERIOD
Total remuneration received by managers	2325	11.100	6.000

IV. SELECTED FINANCIAL INFORMATION
16. TRANSACTIONS WITH RELATED PARTIES (1/2)

Units: Thousands of euros

RELATED OPERATIONS

		CURRENT PERIOD				
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	Total
REVENUE AND EXPENSES:						
1) Financial expenses	2340					
2) Leases	2343					
3) Reception of services	2344					
4) Purchase of goods (completed or in progress)	2345					
5) Other expenses	2348					
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	2350					
6) Financial income	2351					
7) Dividends received	2354					
8) Provisions of services	2356					
9) Sale of goods (completed or in progress)	2357					
10) Other revenue	2359					
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	2360					

		CURRENT PERIOD				
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	Total
OTHER TRANSACTIONS:						
Financing agreements, credit and capital contributions (lender)	2372					
Financing agreements, credit and capital contributions (borrower)	2375					
Guarantees and sureties provided	2381				15	15
Guarantees and sureties received	2382				6	6
Commitments made	2383					
Dividends and other benefits distributed	2386	334.070				334.070
Other operations	2385	14				14

		CURRENT PERIOD				
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	Total
CLOSING BALANCE						
1) Clients and commercial debtors	2341					
2) Loans and credits granted	2342					
3) Other collection rights	2346					
TOTAL BALANCE RECEIVABLE (1+2+3)	2347					
4) Providers and commercial creditors	2352					
5) Loans and credits received	2353					
6) Other payments due	2355					
TOTAL BALANCE OWED (4+5+6)	2358					

IV. SELECTED FINANCIAL INFORMATION
16. TRANSACTIONS WITH RELATED PARTIES (2/2)

Units: Thousands of euros

RELATED OPERATIONS

		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	
REVENUE AND EXPENSES:						
1) Financial expenses	6340					
2) Leases	6343				(46)	(46)
3) Reception of services	6344				(101)	(101)
4) Purchase of goods (completed or in progress)	6345					
5) Other expenses	6348				97	97
EXPENSES (1 + 2 + 3 + 4 + 5 + 6 + 7 + 8 + 9)	6350				(50)	(50)
6) Financial income	6351					
7) Dividends received	6354					
8) Provisions of services	6356		352		42	394
9) Sale of goods (completed or in progress)	6357					
10) Other revenue	6359					
REVENUE (10 + 11 + 12 + 13 + 14 + 15 + 16 + 17 + 18)	6360		352		42	394

		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	
OTHER TRANSACTIONS:						
Financing agreements, credit and capital contributions (lender)	6372					
Financing agreements, credit and capital contributions (borrower)	6375					
Guarantees and sureties provided	6381				15	15
Guarantees and sureties received	6382				6	6
Commitments made	6383					
Dividends and other benefits distributed	6386		312.904			312.904
Other operations	6385				1.000	1.000

		PREVIOUS PERIOD				Total
		Significant shareholders	Directors and Managers	People, companies or undertakings of the Group	Other related parties	
CLOSING BALANCE						
1) Clientes y deudores comerciales	6341					
2) Préstamos y créditos concedidos	6342					
3) Otros derechos de cobro	6346					
TOTAL SALDO DEDORES (1+2+3)	6347					
4) Proveedores y Acreedores comerciales	6352					
5) Préstamos y créditos sociales	6353					
6) Otras obligaciones de pago	6355					
TOTAL SALDOS ACREEDORES (4+5+6)	6358					