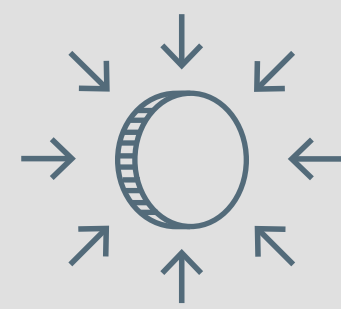
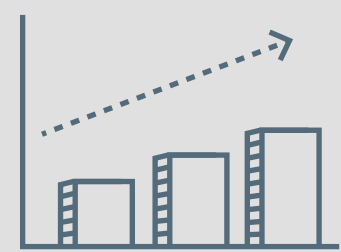
**TOTAL REVENUE****21.6BN€****+6.5%** vs 9M 2018**TOTAL PREMIUMS****17.6BN€****+2.5%** vs 9M 2018**COMBINED RATIO****96.4%****-1.7 p.p.** vs 9M 2018**462.9MN€****-12.5%** vs 9M 2018

528.5 mn€ excluding goodwill writedown (-0.1%)

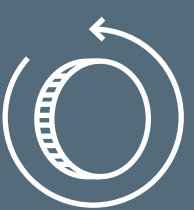
**NET RESULT****SOLVENCY II****198.0%**

to June 2019

vs

189.5%

to December 2018

**DIVIDEND**

At its meeting in September, the Board of Directors agreed to pay an interim dividend against 2019 results of 0.06 euros gross per share for all outstanding shares. The amount corresponding to treasury stock will be applied proportionately to the remaining shares. The expected payment date is December 23, 2019.

**MAPFRE**