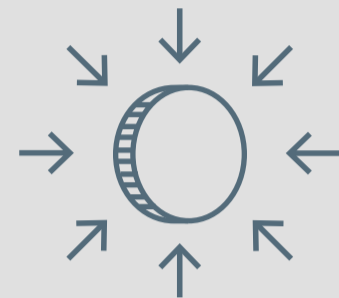
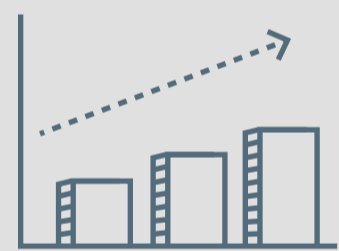


**TOTAL REVENUE****7.7bn€****+5.8%** vs 3M 2018

+6.4% at constant exchange rates

**TOTAL PREMIUMS****6.4bn€****+3.3%** vs 3M 2018

+3.9% at constant exchange rates

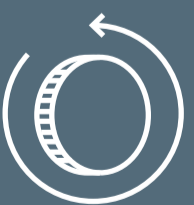
**COMBINED RATIO****95.9%****-0.6p.p.** change**NET RESULT****SOLVENCY II****190%**

to December 2018

vs

200%

to December 2017

**DIVIDEND**

On June 25, a final dividend of 0.085 euros gross per share will be paid against 2018 results.

**MAPFRE**