

Madrid, June 26, 2019

SPANISH SECURITIES AND EXCHANGE COMMISSION

In accordance with article 227 of the Recast Text of the Securities Market Act, MAPFRE, S.A. (MAPFRE) hereby gives notice to the Spanish Securities and Exchange Commission of the following

RELEVANT FACT

With regard to MAPFRE's acquisition (through its subsidiary MAPFRE ESPAÑA) from BANCO SANTANDER of 50.01% of a newly created company which will sell auto, commercial multi-risk, SME multi-risk and third party liability insurance, to be exclusively distributed in the BANCO SANTANDER network in Spain, announced via relevant fact (number 274035) on January 21, 2019, it is hereby informed that once the corresponding authorizations were received, said acquisition was completed in the terms stated in the above mentioned publication.

Ángel L. Dávila Bermejo General Counsel