

Madrid, March 22, 2019

## SPANISH SECURITIES AND EXCHANGE COMMISSION

In accordance with article 227 of the Recast Text of the Securities Market Act, MAPFRE S.A. (MAPFRE) hereby gives notice to the Spanish Securities and Exchange Commission of the following

## **RELEVANT FACT**

MAPFRE hereby informs that yesterday the rating agency Standard & Poor's announced its decision to maintain MAPFRE's issuer rating at "BBB+" with a positive outlook. It also confirmed that of its senior debt maturing in 2026 at "BBB+", and that of its subordinated debt maturing in 2047 at "BBB-".

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