

Madrid, 12th July 2016

SPANISH SECURITIES AND EXCHANGE COMMISSION

In accordance with article 228 of the Recast Text of the Securities Market Act, MAPFRE, S.A. (MAPFRE) hereby gives notice to the Spanish Securities and Exchange Commission of the following

RELEVANT FACT

Notice is hereby given that yesterday the rating agency Standard & Poor's published its decision to affirm MAPFRE, S.A.'s counterparty credit rating at "BBB+" with a stable outlook, as well as the rating on its subordinated debt maturing in 2037 at "BBB-" and the rating on its senior debt maturing in 2026 at "BBB+".

Ángel Luis Dávila Bermejo Company Secretary