

WARNING: The English version is only a translation of the original in Spanish for information purposes. In case of discrepancy, the Spanish version shall prevail.



ENVIRONMENTAL POLICY

MAPFRE works to generate benefits for its shareholders and those participating or collaborating in its activities. Its conduct is governed by sustainability criteria and the desire to serve society, as MAPFRE recognizes its role in society's development and progress.

All MAPFRE employees involved in management at any level contribute to sustainability through their firm commitment to pollution prevention, environmental conservation and the preservation of biodiversity, the promotion of energy efficiency and climate change management, which is formalized through this Environmental Policy.

MAPFRE's leadership aspirations and its global commitment influence, as in other Group activities, environmental actions, an area in which MAPFRE also aims to be a benchmark.

This Policy is derived from the MAPFRE Security and Environment Master Plan, which establishes the strategic framework and model for the Group's various initiatives with regard to security and environmental management.

MAPFRE's environmental commitment is based on three fundamental pillars: integrating the environment into the business, developing environmental management initiatives and promoting environmental responsibility in the company.

Integrating the environment into the business

- Integration of environmental criteria: in the risk analysis and decision-making processes for business, investment, merger and acquisition operations; in supply chain and supplier management; in the management of real estate and in other processes that may have impacts related to the environment, energy and/or climate change.
- Development of products and services that contribute to the improvement of environmental risk management, sustainable energy consumption and the reduction of greenhouse gas emissions.

Environmental management

- Compliance with the applicable legislation in force, as well as other voluntary commitments, and adoption of measures for continuous improvement through the development of an Integrated Environmental, Energy and Climate Change Management System. This system will set periodic objectives whose fulfillment can be verified by performing audits, and will include the necessary information and resources to achieve its annual objectives and goals.

This document acts as the reference framework for establishing and reviewing these objectives and goals.

- Rational use of resources in order to reduce its carbon footprint, by controlling its resources so as to minimize the consumption of water, paper and energy, reduce waste generation and encourage recycling, through the implementation of best environmental, energy and eco-efficient practices, as well as promoting the use of renewable energy and offsetting greenhouse gases emissions.

Promoting environmental responsibility in the company

- Promotion of an environmental culture and awareness among its personnel, to which the necessary training will be provided as appropriate. This culture and awareness are deemed the responsibility of all employees and, consequently, each and every one of them must perform their activities in accordance with existing environmental regulations and procedures.
- Availability of resources for employees to participate in the achievement of the goals set by MAPFRE regarding environmental management, energy efficiency and climate change mitigation and adaptation processes, thus contributing to sustainable development.
- Development of initiatives that aim to achieve greater company awareness of environmental, energy and climate change issues through awareness-raising and outreach activities aimed at various groups, as well as the inclusion of these issues in our value chain.
- Contribution to research, development and dissemination of scientific and technological knowledge focused on environmental conservation, the preservation of biodiversity and energy resources, and the response to climate change, as well as our participation in national and international

bodies and forums which promote and support the development of related initiatives.

This Policy is mandatory throughout the MAPFRE Group. It will be provided to all individuals working for or representing MAPFRE, and is also publicly available.

The Group's Security and Environment Committee is the body responsible for promoting the development and implementation of this Policy, as well as ensuring compliance, dissemination and periodic revision.

Approved on July 23, 2015

Last modification approved on December 13, 2018
