

Ángel L. Dávila Bermejo  
Company Secretary



RELEVANT FACT

Notice is hereby given that today the rating agency Standard & Poor's published its decision to upgrade MAPFRE, S.A.'s counterparty credit rating to "BBB+", with stable outlook, from "BBB", with stable outlook, as well as the rating on its subordinated debt maturing in 2037 to "BBB-" from "BB+" and the rating on its senior debt maturing in 2015 to "BBB+" from "BBB".

Madrid, 30th May 2014