

Ángel L. Dávila Bermejo  
Company Secretary



RELEVANT FACT

Notice is hereby given that on 15<sup>th</sup> October 2012 the rating agency Standard & Poor's lowered MAPFRE S.A.'s issuer rating to BBB-, from BBB, while placing it on CreditWatch with negative implications, as a result of the downgrade by said agency of the Kingdom of Spain's rating to BBB- from BBB+, undertaken on 10<sup>th</sup> October 2012. In addition, Standard & Poor's has reduced the rating on MAPFRE S.A.'s subordinated debt, which matures in 2037, to BB, from BB+.

Madrid, 16<sup>th</sup> October 2012

COMISIÓN NACIONAL DEL MERCADO DE VALORES  
C/ MIGUEL ÁNGEL, 11. MADRID