PRESS RELEASE



MAPFRE AND CATTOLICA WILL NOT DEVELOP THE MAPFRE CATTOLICA AUTO PROJECT

Both entities will study new ways of collaboration in the Italian market

Notice is hereby given that MAPFRE and CATTOLICA will not develop the planned joint venture MAPFRE CATTOLICA AUTO, which has not received the mandatory authorisation from ISVAP, due to the differences arising with respect to the terms of the management sharing in the new company, and the planned collaboration of CATTOLICA's network.

MAPFRE and CATTOLICA, which have a long track record of good institutional relationships, will conduct additional studies to identify new areas and ways of collaboration, both at an industrial and institutional level.

In this context, MAPFRE, which reduces its committed investment by €473 million assigned to the planned MAPFRE CATTOLICA project, has the intention of maintaining its 8.5% stake in CATTOLICA.