

RELEVANT FACT

Notice is hereby given of the signing today of the contract for the purchase of 80% of the shares representative of the capital of the Turkish insurance company GENEL SIGORTA. This transaction had previously been communicated at the time of the signing of the Memorandum of Understanding, prior to the formalisation of the purchase contract (relevant Fact n° 77999, dated 12th March 2007). It is foreseen that the transaction will be concluded in a period of approximately 3 months, once the relevant authorisations have been obtained from the Turkish supervisory body.

Madrid, 22nd March 2007

COMISION NACIONAL DE MERCADO DE VALORES. Pº DE LA CASTELLANA,
19. MADRID