

Notice is hereby given to the CNMV that the General Shareholders' Meeting of CORPORACIÓN MAPFRE, S.A. held on 27 April 2006 on first call, has resolved to:

- Approve the Annual Accounts, both individual and consolidated, for fiscal year 2005.
- Approve the distribution of results as proposed by the Board of Directors, and consequently distribute a total dividend of (0.32) euros gross per share for shares numbered 1 to 238,900,706 both inclusive. Part of this dividend of 0.17 euros gross per share was paid in advanced by agreement of the Board of Directors adopted October 26, 2005 and the agreed upon remainder shall be paid after May 5, 2006.
- Approve the management of the Board of Directors during fiscal year 2005.
- Renew members of the Board of Directors for a new four year period.
- Change in the nominal value of shares and amendment thereof of Article 5 of the corporate by-laws.
- Amend Article 5 of the Regulations of the General Meetings of Shareholders.
- Renew the appointment of the firm Ernst & Young, S.L. as Auditors of the company.

Madrid, 28 April 2006