

Madrid, July 27, 2023

SPANISH SECURITIES AND EXCHANGE COMMISSION

In accordance with article 227 of Law 6/2023, of March 17, on the Securities Market and Investment Services, MAPFRE, S.A. (MAPFRE) hereby gives notice to the Spanish Securities and Exchange Commission of the following

OTHER RELEVANT INFORMATION

MAPFRE hereby informs that has reached an agreement to acquire 94% of the shares representative of the share capital of the Mexican company PROYECTO INSIGNIA, S.A.P.I. DE C.V. ("Proyecto Insignia"), owner of the entirety of the share capital of INSIGNIA LIFE, S.A. DE C.V. ("Insignia Life"), a Life insurance company operating in said country.

The remaining 6% of the shares of Proyecto Insignia will continue to be owned by current members of the senior management, who will continue to perform their duties after the transaction.

The consideration for this transaction includes:

- an initial payment of 1,606,160,000 Mexican pesos (equivalent to 85,882,981 euros at the current exchange rate), and
- and an additional variable payment, based on the fulfillment of Insignia Life targets in the three years following the acquisition, which can reach up to 566,880,000 Mexican pesos (equivalent to 30,311,640 euros at the current exchange rate) if targets are met 100%. This amount could increase by up to 30% if fulfillment were above 100%.

The definitive close of this transaction will be executed according to the terms of the contract, which includes the approval of the corresponding authorities.

Ángel L. Dávila Bermejo

General Counsel