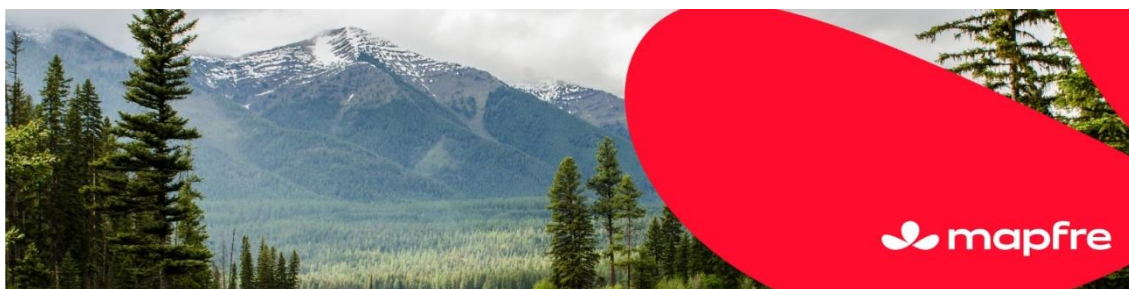


# **Corporate Framework for Natural Capital**

Summary



Mapfre is committed to integrating nature into strategic decision-making, recognizing that **natural capital** —ecosystems, biodiversity, and the services they provide—is essential for economic stability, social well-being, and resilience to climate change.

The company adopts an approach aligned with key international frameworks, such as the **Kunming-Montreal Global Biodiversity Framework**, the **European Biodiversity Strategy 2030**, the **CSRD Directive**, and the recommendations of the **Taskforce on Nature-related Financial Disclosures (TNFD)**.

### **Why is it crucial to act now?**

Ecosystem degradation and biodiversity loss pose increasing risks to the global economy. More than 50% of global GDP depends directly on nature, and sectors such as agriculture, energy, tourism, and infrastructure are particularly vulnerable. For the insurance sector, these risks translate into financial, operational, and reputational impacts.

Mapfre recognizes this reality and establishes a framework to anticipate risks, reduce impacts and actively contribute to the restoration of nature.

### **LEAP Approach**

Mapfre adopts the **LEAP (Locate, Evaluate, Analyze, Prepare) methodology** recommended by TNFD:

#### **1. Locate**

Identification of sensitive areas using global scientific criteria. The priority countries for Mapfre due to their ecological relevance are: **USA, Brazil, Colombia, Peru and Mexico.**

## 2. Evaluate

**Impact and dependency** analysis using the ENCORE tool, initially focused on own operations and expandable to investments and subscriptions in the future.

## 3. Analyze

Identification of **physical, transitional and reputational risks** with the WWF Risks Filter tool, as well as opportunities linked to nature-based solutions.

## 4. Prepare

Defining objectives, action plans and reporting in accordance with TNFD and CSRD, moving towards a business model aligned with the global objective **Nature Positive 2030**.

## Objective

The objective for 2027 is to identify impacts and dependencies, risks and opportunities for our activity (own operations) in the countries identified as priorities for Mapfre due to their ecological relevance.

