

**MAPFRE CREATES A STUDIES SERVICE AND APPOINTS MANUEL AGUILERA
AS THEIR GENERAL MANAGER**

- **He has been the Chairman of the National Insurance and Sureties Committee in Mexico for the past 17 years**
- **The new Studies Service aims to become a benchmark in public debate on Insurance and Social Protection, Macroeconomics and Finance and Regulations**

The creation of the new MAPFRE Studies Service was approved by the MAPFRE Board of Directors, and will be headed by Manuel Aguilera Verduzco, who from 1998 to August of this year was the Chairman of the National Insurance and Sureties Committee in Mexico.

The Studies Service aims to take an active part in public debates on matters such as complementary social protection, the role of insurance as an element for the distribution of risk in society, the growth of the economies in which it operates, the overall trends of monetary and financial variables and the impact of regulation in the field of insurance and finance.

Mr. Aguilera is an economist of renowned international prestige, with a degree from the National Institute of Public Administration in Mexico, and has also been Chairman of the Insurance and Private Pensions Committee of the Organization for Economic Co-Operation and Development (OECD) as well as Chairman of the International Association of Insurance Supervisors (IAIS).

Specifically, the MAPFRE Studies Service, which will report to the First Vice Chairman, Esteban Tejera, will concentrate its work in three main areas:

- 1) **Study and Analysis:** The main goal will be to influence and contribute to the wider debates relating to the field of insurance and complementary social protection.
- 2) **Macroeconomics and Finance:** It will support the company with the analysis of the main macroeconomic and financial variables in the countries where it operates. The goal is to become an agent for the promotion of a general economic debate, with the aim of influencing and giving an opinion on the main events and challenges of the different economic policies.

- 3) **Regulation:** The goals will be to understand and give an opinion on the major regulatory trends, and will concentrate relationships with regulators on the basis of recognized experience and technical capacity.

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