

RELEVANT FACT

In compliance with the requirements of currently applicable regulations, and in accordance with what was announced in the relevant fact dated 30 May 2006, notice is hereby given that the Board of Directors of CORPORACION MAPFRE, S.A., in its meeting held on 29 May 2006, resolved to adopt the following agreements:

- To accept the resignation of Carlos Alvarez Jiménez as member and Chairman of the Board of Directors with effect from the above mentioned date.
- To appoint José Manuel Martínez Martínez as Chairman of the Board of Directors.

Madrid, 1 June 2006