

RELEVANT FACT

Notice is hereby given to the CNMV that MAPFRE, S.A. has undertaken a partial repayment, amounting to €550 million, of the syndicated bridge loan totalling €1,000 million, which was taken out to acquire the US insurance company THE COMMERCE GROUP, with repayment due in December 2009.

The repayment has been carried out using available excess cash and medium and long term credit lines.

As a result, the outstanding balance on said syndicated bridge loan amounts to €450 million, which is foreseen to be repaid in its entirety at the due date, with budgeted cash flows and available excess cash.

Madrid, 16th April 2009