QUARTERLY INFORMATION
(INTERIM DECLARATION OR QUARTERLY FINANCIAL REPORT)

QUARTER: **THIRD** YEAR: **2013**

END OF REPORTING PERIOD: **30/09/2013**

I. ISSUER IDENTIFICATION INFORMATION

Corporate name:	MAPFRE, S.A.

Legal address:	Carretera de Pozuelo, 52. 28222 MAJADAHONDA	**TAX ID**
		A-08055741

II. COMPLEMENTARY INFORMATION TO PREVIOUSLY RELEASED REGULATORY FILINGS

Explanation of the main changes with respect to previously filed information:
(only to be completed for those conditions stipulated in section B) of the instructions)

III. INTERIM MANAGEMENT REPORT

OPERATING REVENUES AND FUNDS UNDER MANAGEMENT

Direct insurance and accepted reinsurance premiums written by the Group's subsidiaries amounted to €18,024.7 million in the first nine months of 2013, a 1.6% increase. Consolidated premiums totalled €16,558.7 million, a decrease of 0.1%. Total operating revenues reached €19,843.3 million, including €371.7 million of new gross contributions to pension funds. The breakdown of these revenues by business line is shown in the following table:

	9M 2013[(1)]	**9M 2012**	% 13/12
Spain & Portugal Insurance	**6,897.1**	**7,338.4**	(6.0%)
- Gross written and accepted premiums	5,237.0	5,772.0	(9.3%)
- Income from investments	1,302.7	1,212.2	7.5%
- Non-insurance revenues and other	357.4	354.2	0.9%
International Insurance	**9,418.7**	**9,199.2**	2.4%
- Gross written and accepted premiums	8,586.0	8,270.0	3.8%
- Income from investments	694.5	804.5	(13.7%)
- Non-insurance revenues and other	138.2	124.7	10.8%
Global Businesses	**4,773.7**	**4,202.3**	13.6%
- Gross written and accepted premiums	4,201.7	3,698.5	13.6%
- Income from investments	428.8	361.9	18.5%
- Non-insurance revenues and other	143.2	141.9	0.9%
Parent company	**271.8**	**323.9**	(16.1%)
TOTAL REVENUES	**21,361.3**	**21,063.8**	**1.4%**
Consolidation adjustments and other companies	(1,889.7)	(1,651.2)	14.4%
TOTAL CONSOLIDATED REVENUES	**19,471.6**	**19,412.6**	**0.3%**
Gross contributions to pension funds[(2)]	371.7	383.2	(3.0%)
TOTAL REVENUES FROM OPERATIONS	**19,843.3**	**19,795.8**	**0.2%**

Figures in million Euros

(1) The figures for 9M 2013 reflect the 2013 operational structure.

(2) Includes MAPFRE INVERSIÓN, CATALUNYACAIXA, BANKINTER VIDA, CCM VIDA Y PENSIONES and DUERO PENSIONES.

In the first nine months of 2013, the total consolidated revenues exceeded the figures for the previous year on the back of the good growth levels at MAPFRE ASISTENCIA, MAPFRE RE, MAPFRE INTERNACIONAL and MAPFRE AMÉRICA.

The following table shows the evolution of funds under management in Life assurance and Savings products:

	9M 2013	9M 2012	% 13/12
Life assurance technical reserves[(1)]	24,140.5	22,793.6	5.9%
Pension funds	5,217.0	5,018.7	4.0%
Mutual funds and managed portfolios	3,858.7	2,417.6	59.6%
TOTAL	**33,216.2**	**30,229.9**	9.9%

Figures in million Euros

(1) Includes all the technical reserves from Life Assurance subsidiaries and the Life Assurance reserves from multi-line insurance companies.

Note: In 2013, the mutual funds managed outside of Spain are included for the first time; excluding this effect, the growth rate would be 6.7%.

The variation in funds under management mainly reflects the growth of the Life Assurance business of MAPFRE INTERNACIONAL, the good performance of mutual funds in Spain as well as the recovery in the market value of investments in Spain and the USA.

Excluding the impact of the adjustments arising from the change in the market value of the assets backing Life assurance technical reserves, funds under management would have increased 5.3%.

Spain & Portugal Insurance

Direct insurance and accepted reinsurance premiums written by the Group's direct insurance companies operating primarily in Spain and Portugal reached €5,237.0 million, to which €371.7 million of new gross contributions to pension funds must be added, with the following breakdown by company:

	9M 2013[(1)]	9M 2012	% 13/12
MAPFRE FAMILIAR	2,808.5	2,955.2	(5.0%)
MAPFRE EMPRESAS	498.0	546.7	(8.9%)
NON-LIFE INSURANCE SPAIN	**3,306.5**	**3,501.9**	(5.6%)
LIFE SAVINGS	1,486.0	1,897.8	(21.7%)
Agents' channel	871.8	1,088.3	(19.9%)
Bank channel - MAPFRE-CM VIDA	135.2	284.5	(52.5%)
Bank channel - CATALUNYACAIXA	292.6	243.7	20.1%
Bank channel - Other[(2)]	186.4	281.3	(33.7%)
LIFE PROTECTION	291.4	303.4	(4.0%)
Agents' channel	104.0	107.3	(3.1%)
Bank channel - MAPFRE-CM VIDA	75.3	74.4	1.2%
Bank channel - CATALUNYACAIXA	38.1	42.3	(9.9%)
Bank channel - Other[(2)]	74.0	79.4	(6.8%)
ACCIDENTS[(3)]	59.7	68.8	(13.2%)
MAPFRE VIDA	**1,837.1**	**2,270.1**	(19.1%)
MAPFRE PORTUGAL	**93.4**	**---**	---
TOTAL PREMIUMS	**5,237.0**	**5,772.0**	(9.3%)
Gross contributions to pension funds[(4)]	**371.7**	**383.2**	(3.0%)

Figures in million Euros

(1) The figures for 9M 2013 reflect the 2013 operational structure.

(2) Includes BANKINTER VIDA, CCM VIDA Y PENSIONES and UNIÓN DUERO VIDA.

(3) The figures for both periods include the Accidents premiums written by all the distribution channels in Spain.

(4) Includes MAPFRE INVERSIÓN, CATALUNYACAIXA, BANKINTER VIDA, CCM VIDA Y PENSIONES and DUERO PENSIONES.

The variation in premiums is the result of:

- the deterioration of the market environment, characterised by a decline in the demand for insurance products;

- the good performance of the agents' channel in Life Assurance which, excluding the corporate operations carried out in 2012, outperformed the market, thanks to the success of the sales campaigns rolled out during the year.

The premiums at MAPFRE PORTUGAL totalled €93.4 million, a 3.0% decrease.

The following table shows the premiums written in Spain through the agents' and bank channels:

	AGENTS' AND OTHER CHANNELS			BANK CHANNEL			TOTAL		
	9M 2013	9M 2012	Var. %	**9M 2013**	9M 2012	Var. %	**9M 2013**	9M 2012	Var. %
MAPFRE VIDA	1,022.7	1,251.7	(18.3%)	814.4	1,018.4	(20.0%)	1,837.1	2,270.1	(19.1%)
MAPFRE FAMILIAR	2,649.4	2,804.7	(5.5%)	159.1	150.5	5.7%	2,808.5	2,955.2	(5.0%)
MAPFRE EMPRESAS	487.4	538.8	(9.5%)	10.6	7.9	34.2%	498.0	546.7	(8.9%)
NON-LIFE	3,136.8	3,343.5	(6.2%)	169.7	158.4	7.1%	3,306.5	3,501.9	(5.6%)
TOTAL	4,159.5	4,595.2	(9.5%)	984.1	1,176.8	(16.4%)	5,143.6	5,772.0	(10.9%)

Figures in million Euros

Other revenues from the companies operating primarily in Spain and Portugal amounted to €357.4 million, an increase of 0.9% over the previous year. Their breakdown by company is shown in the following table:

	9M 2013[(1)]	9M 2012	% 13/12
MAPFRE FAMILIAR	256.7	255.4	0.5%
MAPFRE INVERSIÓN and subsidiaries	73.1	62.1	17.7%
Other entities	27.6	36.7	(24.8%)
TOTAL	**357.4**	**354.2**	0.9%

Figures in million Euros

(1) The figures for 9M 2013 reflect the 2013 operational structure.

The said increase in revenues reflects mainly the positive performance of MAPFRE INVERSIÓN.

The subsidiaries that operate in stockbroking, as well as mutual and pension fund management, which are grouped under MAPFRE INVERSIÓN, obtained revenues of €73.1 million, a 17.7% increase versus 2012. The volume of assets in mutual funds and managed portfolios stood at €2,888.7 million, equivalent to a 19.5% increase. At the end of the period, assets managed in pension funds amounted to €1,604.8 million, a 4.7% rise.

International Insurance

Premiums written and accepted by the Group's international direct insurance companies evolved as follows:

	9M 2013[(1)]	9M 2012	% 13/12
Life	**1,904.5**	**2,024.2**	(5.9%)
MAPFRE AMÉRICA	1,821.8	1,931.6	(5.7%)
MAPFRE INTERNACIONAL	82.7	92.6	(10.7%)
Non-life	**6,681.5**	**6,245.8**	7.0%
MAPFRE AMÉRICA	4,804.6	4,672.7	2.8%
MAPFRE INTERNACIONAL	1,876.9	1,573.1	19.3%
TOTAL PREMIUMS	**8,586.0**	**8,270.0**	3.8%

Figures in million Euros

(1) The figures for 9M 2013 reflect the 2013 operational structure. In the case of MAPFRE AMÉRICA, they exclude MAPFRE PUERTO RICO. As regards MAPFRE INTERNACIONAL, they include MAPFRE PUERTO RICO but exclude MAPFRE PORTUGAL.

The premiums development at MAPFRE AMÉRICA reflects:

- the growth of the economies in the region, and in particular of their insurance markets;
- the transfer of the management of the business operations from MAPFRE PUERTO RICO to MAPFRE INTERNACIONAL;
- the sale of the MAPFRE ART and MAPFRE SALUD businesses (Argentina), which contributed premiums of €169.9 million in 9M 2012;
- the negative impact of the appreciation of the Euro.

The following table shows the breakdown of the growth rates of direct insurance premiums achieved in the various countries:

	PREMIUMS (LIFE AND NON-LIFE)			
				Local Currency
COUNTRY	**9M 2013[(1)]**	9M 2012	% 13/12	% 13/12
BRAZIL	**3,791.6**	3,577.1	6.0%	19.7%
VENEZUELA	**645.7**	562.6	14.8%	66.3%
MEXICO	**546.1**	533.7	2.3%	0.8%
COLOMBIA	**530.0**	434.6	22.0%	29.4%
ARGENTINA	**250.4**	415.5	(39.7%)	(26.7%)
CHILE	**242.6**	243.4	(0.3%)	2.9%
PERU	**231.9**	205.5	12.8%	18.3%
CENTRAL AMERICA	**195.2**	188.8	3.4%	---
OTHER COUNTRIES[(2)]	**192.9**	182.4	5.8%	---
PUERTO RICO	**---**	260.7	---	---
MAPFRE AMÉRICA	**6,626.4**	6,604.3	0.3%	

Figures in million Euros

(1) The figures for 9M 2013 reflect the 2013 operational structure.

(2) Includes Ecuador, Paraguay, the Dominican Republic and Uruguay.

MAPFRE INTERNACIONAL's insurance subsidiaries obtained total premiums of €1,959.6 million, with a 17.6% increase, mainly due to:

- USA: the growth in Home insurance in Massachusetts, a larger business volume in the rest of the States, which already represent 23.9% of issuance, and rate increases;
- Turkey: strong growth in premiums in the Motor and Health lines, which reflect the company's product range and the expansion of the distribution network. Premium increases in the Commercial lines as well, due to the growing activity in this business line and the cooperation with MAPFRE GLOBAL RISKS;
- Malta: positive performance of the Life-Savings segment;
- The integration of the operations of MAPFRE PUERTO RICO, which were previously included in MAPFRE AMÉRICA.

The breakdown of the growth rates of Direct Insurance premiums achieved in the various countries is shown in the following table:

	PREMIUMS (LIFE AND NON-LIFE)			
				Local currency
COUNTRY	**9M 2013(1)**	9M 2012	% 13/12	% 13/12
USA	**1,199.0**	1,172.4	2.3%	4.8%
TURKEY	**411.8**	279.1	47.5%	57.2%
PUERTO RICO	**219.9**	---	---	---
PORTUGAL	**---**	96.3	---	---
MALTA	**101.6**	90.4	12.4%	---
PHILIPPINES	**27.3**	27.5	(1.1%)	1.2%
MAPFRE INTERNACIONAL	**1,959.6**	1,665.8	17.6%	

Figures in million Euros

(1) The figures for 9M 2013 reflect the 2013 operational structure.

Global Businesses

Premiums written and accepted by the companies included in the Global Businesses Division performed as follows:

	9M 2013	9M 2012	% 13/12
MAPFRE GLOBAL RISKS	845.6	867.8	(2.6%)
MAPFRE RE	2,666.7	2,277.0	17.1%
MAPFRE ASISTENCIA	689.4	553.7	24.5%
TOTAL PREMIUMS	**4,201.7**	3,698.5	13.6%

Figures in million Euros

MAPFRE GLOBAL RISKS achieved a premiums volume of €845.6 million, a 2.6% decrease. This performance reflects the transfer of the Credit insurance portfolio to SOLUNION, which is equity accounted, and the impact of the appreciation of the Euro.

In the accepted reinsurance business, MAPFRE RE and its subsidiaries recorded consolidated premiums of €2,666.7 million (€2,277.0 million in 2012). The 17.1% growth reflects:

- the growth of the Non-Life business with third parties and the formalisation of reinsurance operations with Group companies. Excluding these operations, premiums would have grown 3.3%;
- differences in the issuance schedule and exchange rate differences in the Life Assurance segment;
- growth at constant exchange rates of 23.7%.

The total revenues (premiums and income from the sale of services) at MAPFRE ASISTENCIA and its subsidiaries reached €825.5 million, a 21.3% increase compared to the previous year. Of these, €689.4 million corresponded to written and accepted premiums, with a 24.5% increase, and €136.1 million to revenues from services, a 7.1% rise, reflecting the organic growth in Asia and Europe, and the positive impact in the USA of a Roadside Assistance contract as well as of the acquisition of Century, both signed in the second half of 2012.

MANAGEMENT RATIOS

In Non-life lines, the consolidated combined ratio was 95.3%, reflecting an improvement in the expense ratio in Direct Insurance and the decrease in the loss experience in Latin America and the Global Businesses, which offset the increases in the loss ratio in Spain, the USA and Turkey. The development of the main management ratios is shown in the following table:

	RATIOS					
	EXPENSE RATIO[1]		LOSS RATIO[2]		COMBINED RATIO[3]	
COMPANY	**9M 2013[4]**	9M 2012	**9M 2013[4]**	9M 2012	**9M 2013[4]**	9M 2012
MAPFRE S.A. consolidated	**28.3%**	28.5%	**67.0%**	66.8%	**95.3%**	95.3%
Spain & Portugal Insurance	**20.0%**	20.2%	**71.6%**	69.6%	**91.6%**	89.8%
MAPFRE FAMILIAR	**19.4%**	19.8%	**73.3%**	71.3%	**92.7%**	91.1%
MAPFRE EMPRESAS	**22.8%**	22.6%	**61.4%**	57.6%	**84.2%**	80.2%
MAPFRE PORTUGAL	**27.6%**	**---**	**78.6%**	**---**	**106.2%**	**---**
MAPFRE VIDA[5]	**1.1%**	1.1%				
International Insurance	**33.3%**	34.4%	**65.0%**	65.3%	**98.3%**	99.7%
MAPFRE AMÉRICA	**35.4%**	37.2%	**61.2%**	62.9%	**96.6%**	100.1%
MAPFRE INTERNACIONAL	**28.3%**	27.2%	**73.8%**	71.5%	**102.1%**	98.7%
Global Businesses	**29.4%**	29.9%	**65.3%**	64.5%	**94.7%**	94.4%
MAPFRE GLOBAL RISKS	**28.1%**	28.2%	**59.6%**	66.6%	**87.7%**	94.8%
MAPFRE RE	**30.4%**	28.8%	**65.5%**	65.4%	**95.9%**	94.2%
MAPFRE ASISTENCIA	**26.9%**	27.9%	**67.0%**	67.0%	**93.9%**	94.9%

(1) (Operating expenses, net of reinsurance + profit sharing and returns – other technical income + other technical expenses) / Net premiums earned. Figures for the Non-life business.

(2) (Net claims incurred + variation in other technical reserves) / Net premiums earned. Figures for the Non-life business.

(3) Combined ratio = Expense ratio + Loss ratio. Figures for the Non-life business.

(4) The figures for 9M 2013 reflect the 2013 operational structure. MAPFRE PUERTO RICO is included in MAPFRE INTERNACIONAL, which no longer includes MAPFRE PORTUGAL.

(5) Net operating expenses / average third party funds under management. Annualised figures.

RESULTS

The net result attributable to the parent company (after minority interests) amounted to €683.9 million, a 4.3% increase. The following table shows the sources and breakdown of results:

	9M 2013	9M 2012	% 13/12
NON-LIFE INSURANCE AND REINSURANCE			
Gross written and accepted premiums	12,434.7	11,906.5	4.4%
Premiums earned, net of ceded and retroceded reinsurance	9,930.5	9,875.4	0.6%
Net claims incurred and variation in other technical provisions	-6,653.1	-6,599.3	0.8%
Operating expenses, net of reinsurance	-2,791.3	-2,766.9	0.9%
Other technical income and expenses	-21.9	-44.4	(50.7%)
Technical Result	**464.2**	**464.8**	(0.1%)
Net fin'l. income and other non-technical income and expenses	478.0	428.2	11.6%
Result of Non-life business	**942.2**	**893.0**	5.5%
LIFE ASSURANCE AND REINSURANCE			
Gross written and accepted premiums	4,124.0	4,665.4	(11.6%)
Premiums earned, net of ceded and retroceded reinsurance	3,557.6	4,014.1	(11.4%)
Net claims incurred and variation in other technical reserves	-3,231.6	-3,671.8	(12.0%)
Operating expenses, net of reinsurance	-756.2	-821.0	(7.9%)
Other technical income and expenses	7.9	16.3	(51.5%)
Technical Result	**-422.3**	**-462.4**	(8.7%)
Net fin'l. income and other non-technical income and expenses	765.1	819.7	(6.7%)
Unrealised gains and losses in Unit-Linked products	85.4	81.6	4.7%
Result of Life business	**428.2**	**438.9**	(2.4%)
OTHER BUSINESS ACTIVITIES			
Operating revenues	388.9	366.7	6.1%
Operating expenses	-377.7	-341.6	10.6%
Other revenues and expenses	-68.1	-96.5	(29.4%)
Results from other business activities	**-56.9**	**-71.4**	(20.3%)
Result on restatement of financial accounts	-26.3	-5.4	---
Result before tax and minority interests	**1,287.2**	**1,255.1**	2.6%
Taxes	-353.3	-371.3	(4.8%)
Result after tax	**933.9**	**883.8**	5.7%
Result after tax from discontinued operations	0.0	0.0	---
Result for the year	**933.9**	**883.8**	5.7%
Result attributable to minority shareholders	-250.0	-227.9	9.7%
Result attributable to the controlling Company	**683.9**	**655.9**	4.3%

Figures in million Euros

The result attributable to the parent company includes in both years a series of extraordinary items. Excluding these, it would have decreased 8.2%.

The contribution of the main Units and Companies to the consolidated results is shown in the following table:

	Net Result	Minority interests	**Contribution to consolidated result 9M 2013[(1)]**	Contribution to consolidated result 9M 2012
Spain & Portugal Insurance	**341.7**		**341.7**	**345.2**
MAPFRE VIDA	108.4		**108.4**	89.5
MAPFRE FAMILIAR	160.4		**160.4**	188.6
MAPFRE EMPRESAS	71.5		**71.5**	67.1
MAPFRE PORTUGAL	1.4		**1.4**	---
Internacional Insurance	**276.2**		**274.8**	**255.3**
MAPFRE AMÉRICA	178.8	(1.4)	**177.4**	169.2
MAPFRE INTERNACIONAL	97.4		**97.4**	86.1
Global Businesses	**132.5**		**125.3**	**112.1**
MAPFRE GLOBAL RISKS	28.1		**28.1**	17.1
MAPFRE RE	84.8	(7.2)	**77.6**	77.3
MAPFRE ASISTENCIA	19.6		**19.6**	17.7
Other companies and consolidation adjustments			**(57.9)**	(56.7)
MAPFRE S.A.			**683.9**	**655.9**

Figures in million Euros

(1) The figures for 9M 2013 reflect the 2013 operational structure. MAPFRE PUERTO RICO is included in MAPFRE INTERNACIONAL, which no longer includes MAPFRE PORTUGAL.

BALANCE SHEET

The following table shows the consolidated balance sheet:

	30.9.13	31.12.12	30.9.12
ASSETS			
Goodwill	2,098.5	2,146.2	2,364.4
Other intangible assets	2,107.5	2,264.2	2,266.6
Other fixed assets	326.0	306.7	427.1
Cash & equivalents	1,363.2	1,018.0	789.2
Investments & real estate	39,664.9	38,745.7	38,135.3
Participation of reinsurance in technical reserves	3,161.5	3,275.8	3,382.3
Insurance & reinsurance receivables	4,771.9	4,398.3	4,711.8
Deferred tax assets	1,189.6	1,236.3	1,289.9
Other assets	3,586.8	3,592.0	3,525.1
TOTAL ASSETS	**58,269.9**	**56,983.2**	**56,891.7**
LIABILITIES			
Shareholders' Equity	8,003.4	7,810.5	7,766.3
Minority interests	2,169.8	2,325.8	2,373.9
Financial & subordinated debt	1,930.7	1,908.1	1,893.3
Technical reserves	38,935.6	37,976.0	37,734.9
- Life assurance reserves[(1)]	22,973.5	21,950.9	21,438.0
- Other technical reserves	15,962.1	16,025.1	16,296.9
Reserves for risks and expenses	990.4	1,054.0	1,038.3
Insurance & reinsurance payables	1,958.1	1,654.9	1,738.4
Deferred tax liabilities	1,743.6	1,773.1	1,720.9
Other liabilities	2,538.3	2,480.8	2,625.7
TOTAL LIABILITIES	**58,269.9**	**56,983.2**	**56,891.7**

Figures in million Euros

1) Includes unit-linked reserves

Total assets under management, including mutual and pension funds, amounted to €67,345.6 million (€64,328.0 million at the end of the first nine months of the previous year), a 4.7% increase.

SHAREHOLDERS' EQUITY AND RETURNS

The net consolidated equity stood at €10,173.2 million, compared to €10,140.2 million as at 30.9.2012. Of said amount, €2,169.8 million corresponded to minority interests in subsidiaries. Consolidated shareholders' equity per share amounted to €2.60 at the end of the first nine months of 2013 (€2.52 as at 30.9.2012).

The variation in net equity during the year is shown in the following table:

	30.9.13	30.9.12
BALANCE AS AT PRIOR YEAR END	**10,136.3**	**9,726.6**
Additions and deductions accounted for directly in equity		
Investments available for sale	632.0	247.0
Translation adjustments	(507.9)	(234.0)
Shadow accounting	(530.4)	(7.4)
Other income and expenses recognised in equity	(0.3)	---
TOTAL	(406.6)	5.6
Result for the period	933.9	883.8
Distribution of previous year's result	(466.6)	(404.0)
Interim dividend for the year	---	---
Other items	(23.8)	(71.8)
BALANCE AS AT PERIOD END	**10,173.2**	**10,140.2**

Figures in million Euros

The evolution of net equity reflects:

- the results as at September;
- the recovery in the market value of investments, partly offset by the application of shadow accounting;
- the depreciation of the Brazilian Real and the US Dollar;
- the dividend approved by the Annual General Meeting and the dividends paid by subsidiaries with minority interests.

EVENTS OCCURRED AFTER THE CLOSE

On 16th October 2013, the acquisition of a 20% stake in the insurance company Asuransi Bina Dana Arta “ABDA” was announced. By virtue of this agreement, MAPFRE will become the industrial insurance partner which will provide the necessary experience that ABDA requires to develop insurance operations in the growing Indonesian insurance market.

HUMAN RESOURCES

The number of employees in the first nine months of the year and its breakdown by line of business is shown in the following table:

	9M 2013	9M 2012	%13/12
Insurance companies	29,390	29,351	0.1%
Other businesses	6,632	5,769	15.0%
TOTAL	36,022	35,120	2.6%

At the end of the first nine months of 2013, there were 10,603 employees in Spain and 25,419 abroad (10,795 and 24,325, respectively, as at 30.9.2012).