

**MAPFRE MAINTAINS ITS LATIN AMERICAN LEADERSHIP
IN NON-LIFE INSURANCE FOR THE THIRD CONSECUTIVE YEAR**

**FUNDACIÓN MAPFRE publishes the 2007 annual Ranking
of insurance groups in the area**

MAPFRE ended 2007 as the leader in the Latin American Non Life insurance market for the third consecutive year, according to the study published by FUNDACIÓN MAPFRE, which analyses the evolution of the 25 major insurance groups in the area. MAPFRE, that consolidates its position as the third insurance group and the second multinational in the region, closed the year with a 4.6% market share of the global business, an increase of a percentage point over that of 2006. The Brazilian group Bradesco and the US AIG continued to be the leaders of the global Latin American insurers group ranking.

MAPFRE's positive business development in the area enabled the Group to maintain its leadership position in Latin American countries, increasing its premium volume above the overall figure for the sector in the region. In 2007 MAPFRE reached a Direct Insurance premium volume of over €2.820 million in the Latin American countries where it has business in this segment, with a 16.5% increase. This rate is higher than the 12.1% increase reached by the 25 major insurance groups in the area. According to the study, together with the leadership in Non Life, where MAPFRE holds a 6.1% market share, it is remarkable the increase in the Life premium volume, which allowed the Group to close 2007 with a 2.6% of the global business of the region.

MAPFRE's leading position in Latin America Direct Insurance is the result of the efforts started in 1984, which have turned the Group into one of the largest foreign insurance companies by volume of investments in the region. MAPFRE is present in 19 Latin American countries and has one of the largest distribution networks of any financial entity in the area. The Group has carried out a plan for territorial expansion, which has enabled it to reach the milestone figure of 2,000 offices in the region.

The ranking published by FUNDACIÓN MAPFRE was prepared using the figures released by the Supervisory Authorities of the various countries and includes comments about the main corporate operations that took place in the insurance sector in these countries.

PRESS RELEASE



The rankings can be found in the attached document (in Spanish) and in the publications of "Instituto de Ciencias del Seguro de FUNDACIÓN MAPFRE" (The Insurance Sciences Institute of FUNDACIÓN MAPFRE).

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