

MAPFRE EXECUTIVES MEET
WITH THE GOVERNOR OF GEORGIA (USA)

Several executives – representing MAPFRE’s international business divisions – held a meeting today with Sonny Perdue, Governor of the State of Georgia (USA), at the Group’s offices in Madrid. The Governor of this south-eastern state is currently in Spain on an official visit to encourage investment in the US market. Governor Perdue will be holding meetings with several transport, infrastructure and financial companies, as well as with representatives of the European institutions.

Rafael Senén, Chairman and CEO of MAPFRE ASISTENCIA, and Javier Fernández-Cid, Director and General Manager of MAPFRE INTERNACIONAL, expressed their satisfaction with the meeting and thanked the Governor of Georgia for visiting MAPFRE. Governor Perdue pointed out that “we are honoured that MAPFRE chose Georgia for its ROAD AMERICA MOTOR CLUB’S 24-hour roadside assistance call center. Georgia workers are known for the kind of great customer service that helps companies like MAPFRE remain industry leaders.”

MAPFRE began its US operations in 1993 through its Assistance subsidiary. MAPFRE ASISTENCIA currently has two call centers based in Miami (Florida) and Columbus (Georgia) – opened in 2007– run by its companies FEDERAL ASSIST and ROAD AMERICA MOTOR CLUB, through which it provides 24-hour national and international roadside Assistance programmes. MAPFRE ASISTENCIA handles over 11 million calls and provides nearly 3 million services each year throughout the country.

MAPFRE Group, which also has Direct Insurance operations in Florida and Puerto Rico, has significantly boosted its activity in this business through the acquisition in June this year of THE COMMERCE GROUP, the leading insurer in the state of Massachusetts in personal Non-Life insurance. The new company, a subsidiary of MAPFRE INTERNACIONAL, also operates in other further three states – California, New York & Ohio – and has already acquired a licence to extend its activities to the rest of the country. The acquisition of THE COMMERCE GROUP was the largest operation in the



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Group's history and clearly underscores its definitive commitment to the US market.

Madrid, 1st October 2008.

For further information, please contact MAPFRE's Communications and Social Responsibility General Directorate (telephone 91 581 81 96, fax 91 581 83 82 or email susanadiaz@mapfre.com).