



## **SHAREHOLDERS OF MAPFRE, S.A. WITH SUBSTANTIAL HOLDINGS**

### **Shareholders with direct or indirect substantial holdings, as at 31.12.10**

<b>Name or business name of the shareholder</b>	<b>Number of shares held directly</b>	<b>Number of shares held indirectly(*)</b>	<b>% of the total share capital</b>
FUNDACION MAPFRE	0	1,940,477,045	64.422
CAJA DE AHORROS Y MONTE PIEDAD DE MADRID	0	450,712,593	14.963

**(\*) On behalf of:**

<b>Name or business name of indirect shareholder</b>	<b>Name or business name of direct shareholder</b>	<b>Number of shares held directly</b>	<b>% of the total share capital</b>
FUNDACIÓN MAPFRE	CARTERA MAPFRE, S.L. SOCIEDAD UNIPERSONAL	1,939,840,608	64.400
CAJA DE AHORROS Y MONTE PIEDAD DE MADRID	CAJA MADRID CIBELES, S.A.	450,712,593	14.963