



Madrid, September 16, 2021

SPANISH SECURITIES AND EXCHANGE COMMISSION

OTHER RELEVANT INFORMATION

In line with the current provisions, please find attached the relevant information for shareholders and the public in general.

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General Counsel

**MAPFRE'S SOLVENCY RATIO STANDS AT 194.5 PERCENT AT THE CLOSE OF
THE SECOND QUARTER OF THE YEAR**

It improves compared to 2020 year-end and stays within the target range

MAPFRE has informed the General Directorate for Insurance and Pension Funds of an update of its solvency position as on June 30, 2021. Following recommendations from the Spanish supervisor, the Solvency Capital Requirement (SCR) continues to be calculated quarterly as a result of the COVID-19 crisis.

The current and previous quarters' figures are detailed below for comparison purposes:

	12/31/2020	03/31/2021	06/30/2021
Solvency Capital Requirement (SCR)	4,622	4,695	4,772
Eligible Own Funds to cover the SCR	8,917	9,436	9,282
Solvency ratio (SCR coverage)	192.9 %	201.0 %	194.5 %

Figures in millions of euros

The movements in the ratio reflect the fluctuations intrinsic to the management of the insurance business as well as the variations associated with the different investment portfolios, both of which are in line with the Group's risk appetite.

The Solvency position remains within the tolerance range established by the company of 200 percent +/- 25 points.