



Madrid, 16th July 2015

SPANISH SECURITIES AND EXCHANGE COMMISSION

In accordance with article 82 of the Securities Market Act 24/1988, MAPFRE, S.A. (MAPFRE) hereby gives notice to the Spanish Securities and Exchange Commission of the following

RELEVANT FACT

With regard to the takeover bid for the purchase of the shares of FUNESPAÑA, S.A. announced by MAPFRE FAMILIAR, COMPAÑÍA DE SEGUROS Y REASEGUROS, S.A., on 30th November 2011, whose result was reported by the Spanish Securities and Exchange Commission on 25th April 2012, MAPFRE has been informed of the Judgment handed down by the Spanish Supreme Court on 10th July 2015, which found partially admissible the appeal filed against the Judgment handed down by the Spanish High Court on 12th March 2014, which found inadmissible the administrative appeal filed by the shareholder Mr. José Ignacio Rodrigo Fernández against the Resolution issued by the Spanish Securities and Exchange Commission on 27th March 2012, the latter having authorized said takeover bid.

Pursuant to the operative part of the Judgment handed down by the Spanish Supreme Court, the Spanish Securities and Exchange Commission shall recalculate the equitable price of the takeover bid made by MAPFRE FAMILIAR “so that the established price is not lower than that agreed between the shareholders acting in concert and the bidder, without the need to declare accrual of interest”.

Without prejudice to the competence of the CNMW for the purpose of establishing the price, in implementation of this Judgment, it is hereby reported that the price agreed between the shareholders acting in concert and the bidder, indicated in said Judgment, referred exclusively



to the sale option assigned to minority shareholders and the purchase option assigned to the majority shareholder, both exercisable upon the termination of the shareholder contract, on 31st May 2011 with an initial term of three years, whose strike price was established at “the market value of the shares, calculated on the basis of the average price of the stock market listing during the six (6) months prior to the date of the Notification of the Blocking, or, as the case may be, to the date of the termination of the Contract following the elapse of the initial term or any extensions thereof”, this average price would not, in all events, have exceeded the price offered of €7 per share if said option rights had been exercised.

Ángel Luis Dávila Bermejo

Company Secretary