

Ángel L. Dávila Bermejo
COMPANY SECRETARY



Pursuant to the regulations in force, please find attached a relevant fact for the information of shareholders and the general public alike.

Madrid, 28th March 2012

COMISIÓN NACIONAL DEL MERCADO DE VALORES
C/ MIGUEL ÁNGEL, Nº. 11. MADRID

BFA sells to MAPFRE 10.36% of MAPFRE AMÉRICA for €244 million

28th March 2012. Banco Financiero y de Ahorros (BFA) has sold to MAPFRE its 10.36% stake in MAPFRE AMÉRICA for a consideration of € 244 million.

BFA has exercised today a put option agreed between the parties in 2005.

The sale of the shareholding in MAPFRE AMÉRICA is aligned with BFA's strategy to sell non-strategic assets. Likewise, MAPFRE will further progress in its international development in a region of significant importance to the Group.

The sale of MAPFRE AMÉRICA's shareholding improves the solvency of the BFA/Bankia Group, in line with the strategy announced by this entity to the market.

MAPFRE AMÉRICA is the MAPFRE Group holding company that comprises its International Insurance business in Latin America, where it is present in 18 countries and is the leading Non-Life insurance company and second in the overall ranking.

Corporación Financiera Caja de Madrid acquired this shareholding in 1998, which was incorporated into BFA as a result of the process for the integration of the assets and business of Caja Madrid and other six savings banks into BFA and Bankia.

Madrid, 28th March 2012.

For further information, please contact MAPFRE, Department of Communication (phone 91 581 87 14, fax 91 581 83 82, e-mail: susanadiaz@mapfre.com; joaquinhernandez@mapfre.com)