

**CAJA CASTILLA LA MANCHA AND MAPFRE HAVE REACHED AN AGREEMENT  
TO DEVELOP JOINTLY LIFE ASSURANCE PRODUCTS AND PENSION PLANS**

CAJA CASTILLA LA MANCHA and MAPFRE have reached an agreement to develop jointly the Life assurance and the pension plans business of the said savings bank. Pursuant to this agreement, both entities will share the ownership of CCM Vida y Pensiones.

The goal of this agreement is to enhance, thanks to the specialised management by MAPFRE, the development of the long-term Life and Retirement business of CCM Vida y Pensiones, which will continue to distribute its products through CAJA CASTILLA LA MANCHA's network, made up by more than 500 branches, and other distribution channels of this financial institution.

CCM Vida y Pensiones recorded at the close of 2005 a volume of premiums of €190 million and manages €338 million in pension funds. CAJA CASTILLA LA MANCHA is one of the twenty largest financial institutions in Spain. At the close of 2005, it managed €12,415 million in client funds and its equity was €616 million. In the said year CAJA CASTILLA LA MANCHA recorded results before taxes of €109 million.

MAPFRE is the leading Spanish insurer and recorded a volume of premiums of €10,110 million at the close of 2005. Of these, €1,914 million correspond to the Life assurance business in Spain, in which MAPFRE managed third-party funds (Life assurance, Investment Funds and Pension Plans) amounting to €19,105 million.

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